

**To,**  
**Spice Islands Industries Limited**  
**(Earlier known as Spice Islands Apparels Limited)**

Unit 3043-3048, 3rd Fl, Bhandup,  
Industrial Estate, Pannalal Silk Mills,  
Compd, L.B.S. Marg, Bhandup-W,  
Mumbai 400078

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**Sub: Reconciliation of Share Capital Audit Report for the 4<sup>th</sup> quarter ended March 31, 2026.**

**Dear Sir/Madam,**

We have examined the relevant books, registers, forms, documents and papers produced before us by **Spice Islands Industries Limited (Earlier known as Spice Islands Apparels Limited)** ('the Company') having CIN L11040MH1988PLC050197 and its Registrars and Transfer Agents, MUFG Intime India Pvt. Ltd (Formerly known as Link Intime India Pvt. Ltd.), in respect of Reconciliation of Share Capital Audit as per Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018. To the best of our knowledge and according to the information and explanations given to us and as shown by the records examined by us, we certify the following:

**RECONCILIATION OF SHARE CAPITAL AUDIT REPORT**

1	For Quarter Ended	March 31, 2026
2	ISIN	INE882D01017
3	Face Value	Rs. 10/- Per Share
4	Name of the Company	Spice Islands Industries Limited (Earlier known as Spice Islands Apparels Limited)
5	Registered Office Address	Unit 3043-3048, 3rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W Mumbai 400078.
6	Correspondence Address	Unit 3043-3048, 3rd Fl, Bhandup



ALOK KHAIRWAR  
& ASSOCIATES

**ALOK KHAIRWAR AND ASSOCIATES**

F214 B wing, Express Zone Mall,  
Western Express Highway,  
Near Oberoi Mall, Malad East,  
Mumbai - 400 097.

		Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W Mumbai 400078.	
7	Telephone & Fax Nos.	022-61992900	
8	Email address	khedekar@spiceislandsindia.com	
9	Names of the Stock Exchanges where the company's securities are listed :	BSE Limited (BSE)	
		<b>No. of Shares</b>	<b>% of Total Issued Capital</b>
10	Issued Capital	62,33,324	100
11	Listed Capital (Exchange-wise)(as per Company Records)BSE Limited	62,33,324	100
12	Held in dematerialized form in CDSL	51,06,255	81.92
13	Held in dematerialized form in NSDL	10,07,359	16.16
14	Physical	119,710	1.92
15	Total No. of shares (12+13+14)	62,33,324	100
16	Reasons for difference if any, between (10&11) , (10&15), (11&15) :	NA	

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

Particulars***	No of Shares	Applied/ Not Applied for Listing	Listed on stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In principal approval pending for SE (Specify Names)
Allotment of Equity Shares on December 01,	19,33,324	Applied for Listing	BSE Ltd	Yes	Yes	NA



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2025, pursuant to the conversion of warrants into equity shares of face value Rs. 10/- each, at an issue price of Rs. 45/- per share (including a premium of Rs. 35/- per share), on a preferential basis to non-promoter investors.		n Decemb er 09, 2025 and Listing Approval Received on Februar y 20, 2026				
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\*\*\* Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, forfeiture, any other (to specify)

18	Register of Members is updated (Yes / No )	<b>YES</b>
	• If not, updated upto which date	<b>N.A.</b>
19	Reference of previous quarter with regards to excess dematerialized shares,if any.	<b>NIL</b>
20	Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why?	<b>N.A.</b>

21. Mentioned the total no of requests, if any, confirmed after 21 days and the total no. of requests pending beyond 21 days with the reasons for delay:

Total No. of demat requests	No.of requests	No.of shares	Reasons for delay
Confirmed after 21 Days	<b>NIL</b>	<b>NIL</b>	<b>N.A.</b>
Pending for more than 21 days	<b>NIL</b>	<b>NIL</b>	<b>N.A.</b>



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22	Name, Telephone & Fax No. of the Compliance Officer of the Company	Ms. Arti Lalwani, Company Secretary & Compliance Officer & Tel. No. 022-61992900.
23	Name, Address, Tel. & Fax No., Regn. no. of the CA/CS	Alok Khairwar and Associates FCS No: 10031 C.P. No: 12880 P. R. No.1761/2022 Office Address: F-214, B-wing, Express Zone Mall Western Express Highway, Malad East Mumbai-97. Tel : +91 9221262733
4	Appointment of common agency for share registry work (if yes, name & address)	MUFG Intime India Pvt. Ltd (Formerly known as Link Intime India Pvt. Ltd.) Office Add: C-101, Embassy 247 Park, L B S Marg, Vikhroli West, Mumbai – 400 083.
25	Any other detail that the auditor may like to provide. (E.g. BIFR Company, Delisting from SE, Company changed its name etc.)	<p>The Board of Directors of the Company, at its meeting held on December 01, 2025, inter alia, approved the conversion of 19,33,324 warrants into 19,33,324 equity shares of face value Rs.10/- each, at an issue price of Rs.45/- per equity share (including a premium of Rs.35/- per share), on a preferential basis to non-promoter investors.</p> <p>Pursuant to the aforesaid approval, the said warrants were converted into an equivalent number of equity shares on December 01, 2025.</p> <p>Consequent to the aforesaid allotment, the paid-up equity share capital of the Company increased from Rs.4,30,00,000/- to Rs.6,23,33,240/-. The capital structure of the Company as on March 31, 2026 is as follows:</p>



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	<ul style="list-style-type: none"><li>• Pre-issue Equity Share Capital: Rs.4,30,00,000/-</li><li>• Equity Share Capital allotted pursuant to conversion: Rs.1,93,33,240/-</li><li>• Post-issue Equity Share Capital: Rs.6,23,33,240/-</li></ul> <p>The Company applied for listing of the aforesaid equity shares on December 09, 2025, and received listing approval from the Stock Exchange(s) on February 20, 2026. Further, the Company applied for trading approval on March 02, 2026 and received the same on March 20, 2026.</p> <p>Further, the Board of Directors of the Company, at its meeting held on February 14, 2026, declared an Interim Dividend of Rs.0.50/- per equity share of face value Rs. 10/- each, i.e., 5% per equity share, for the Financial Year 2025-26.</p>
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**For Alok Khairwar & Associates  
Company Secretaries**

**(CS Alok Khairwar)  
Proprietor  
FCS No: 10031  
C. P. No: 12880  
P. R. No.1761/2022  
UDIN: F010031H000071114**

**Place: Mumbai  
Date: April 11, 2026**