

Rajkumar Gupta & Co.

Company Secretaries

To
The Chief General Manager
Listing Operation, BSE Limited 20th Floor,
P.J. Towers, Dalal Street, Mumbai – 400 001.

Sub: Application for “In-principle approval” for issue and allotment of 22,13,322 (Twenty Two Lakhs Thirteen Thousand Three Hundred Twenty Two Only) convertible warrants into Equity Shares on preferential basis under Regulation 28 (1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

We, Rajkumar Chandulal Gupta, Practicing Company Secretary, have verified the relevant records and documents of Spice Islands Industries Limited with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that

a) None of the proposed allottee(s) has/have sold any equity shares of the Company during the 90 trading days preceding the relevant date. Further, where the proposed allottee(s) is/ are promoter/ promoter group entity, then none of entities in the promoter and promoter group entities has/ have sold any equity share of the company during the 90 trading days preceding the relevant date.

b) Allottee(s) that do not hold any equity shares of the issuer Company for a period starting from the relevant date till the date of preferential allotment.

Sr. no	Name of Allottee does not hold Shares of Issue	Category	PAN No.
1	Dhanik Food & Beverages Pvt Ltd	Non- Promoter	AAECD2994H
2	Dhaval Girish Chheda	Non- Promoter	ACMPC2266L
3	Bhanuben Girish Chheda	Non- Promoter	AAEPC3916B
4	Pinal Dhaval Chheda	Non- Promoter	AADPS7270B
5	Girish Keshavji Chheda	Non- Promoter	AAEPC3915C
6	Faraaz Chapra	Non- Promoter	BEEPC7011J

Regd. Office: A/4, 502, Khajuria Cooperative Housing Society, Khajuria Tank Road, Kandivali West, Mumbai: 400067

Mail us at: csrajumargupta3@gmail.com / ajav8250@gmail.com

Contact us on: +91 9892249388

Rajkumar Gupta & Co.

Company Secretaries

7	Irfan Chapra	Non- Promoter	AAAFPC2262B
8	Reshma Chapra	Non- Promoter	AAAPF2913R
9	Shifa Chapra	Non- Promoter	BUAPC4917R
10	Saniya Chapra	Non- Promoter	CPLPC1295R
11	Mubina Sofia	Non- Promoter	HMFPS3202C
12	Aliya Chotani	Non- Promoter	AAIPF1340G
13	Sarla Dinesh Gada	Non - Promoter	AAVPG3074F
14	Kunal Ranjit Jain	Non - Promoter	AHEPJ1101A
15	Pallavi Sharma	Non - Promoter	BRHPS8972E
16	Amit Omprakash Sharma	Non - Promoter	BEIPS8624F
17	Nasreen Rangoonwala	Non - Promoter	BCUPR7210Q
18	Noman Rangoonwala	Non - Promoter	CBWPR1243R
19	Ruksar Rangoonwala	Non - Promoter	BEKPR4681F
20	Salim Mohd Hussain Shaikh	Non - Promoter	ESHPS6627C
21	Shriyuth Chabbariya	Non - Promoter	BFDPC8291Q
22	Rishab Mukesh Sharma	Non - Promoter	FYKPS7774E
23	Anazaar Khan	Non - Promoter	LIEPK8005N
24	Rashid Rangoonwala	Non - Promoter	BCUPR7252Q
25	Manju M Sharma	Non - Promoter	AGBPC4891N
26	Pankaj Kumar Jain	Non - Promoter	ACVPJ0233B
27	Yasir Babar Wani	Non - Promoter	ABSPW1474B

c) The pre-preferential shareholding of each of proposed allottee(s) has been locked in accordance with Regulation 167 (6) SEBI (ICDR) Regulations, 2018. Further, there is no sale/ pledge of pre-preferential holding from Relevant Date, till date of lock-in. The details of allottee-wise pre-preferential shareholding and lock-in thereon is as given hereunder: **Not Applicable**

Name of Proposed Allottee	DP ID *	Pre-preferential holding	Lock-in details		Pledged with	Pledge end date
-	-	-	-	-	-	-
-	-	-	-	-	-	-
-	-	-	-	-	-	-

(*) client id/folio no in case allottee holds the securities in physical form.

Rajkumar Gupta & Co.

Company Secretaries

=====

d) None of the proposed allottees belonging to promoter(s) or the promoter group is ineligible for allotment in terms of Regulations 159 of SEBI (ICDR) Regulations, 2018.

e) The proposed issue is being made in accordance with the requirements of Chapter V of SEBI (Issue of Capital and Disclosure Requirement) Regulations, 2018, Section 42 and 62 of the Companies Act 2013 and Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other requirements of Companies Act, 2013. Further, the company has complied with all legal and statutory formalities and no statutory authority has restrained the company from issuing these proposed securities.

f) The proposed preferential issue is being made in compliance with the provisions of Memorandum of Association (MoA) and Article of Association (AoA) of the Company. It is further confirmed that for the Article of the Company does not provide for any method for determination of the price.

g) The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. 2024-25 is more than 5% of the post issue fully diluted share capital of the issuer.

OR

~~The total allotment to the allottee or allottees acting in concert in the present preferential issue or in the same financial year i.e. _____ is less than 5% of the post issue fully diluted share capital of the issuer.~~

Thanks & Regards

**For Rajkumar Gupta & Co.,
Practicing Company Secretaries**

**Rajkumar Gupta
Proprietor
FCS 11272 & CP 18582
Peer Review no. 4285/2023
UDIN: F011272F000825723**

**Place - Mumbai
Date - July 25, 2024**

Regd. Office: A/4, 502, Khajuria Cooperative Housing Society, Khajuria Tank Road, Kandivali West, Mumbai: 400067

Mail us at: csraikumargupta3@gmail.com / ajavg8250@gmail.com

Contact us on: +91 9892249388