

Spice Islands Industries Limited
(Formerly known as Spice Islands Apparels Limited)

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078

CIN:L11045MH1988PLC050197

Statement of Unaudited Financial Results For the Quarter and Half year Ended December 31, 2025

(Rs. in lakhs)

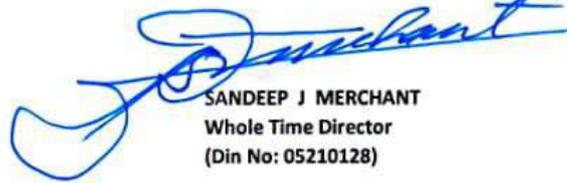
Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec. 31, 2025	Sept 30, 2025	Dec. 31, 2024	Dec. 31, 2025	Dec. 31, 2024	March 31, 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Income						
Revenue from operations	331.69	173.9	33.47	698.16	43.94	77.87
Other Income	47.85	72.43	8.50	128.91	38.91	220.00
Total Income	379.54	246.33	41.97	827.07	82.85	297.87
Expenses						
Cost of material consumed	26.35	19.96	0.03	56.23	5.60	-
Purchase of Traded Goods	19.32	4.42	31.26	41.04	31.84	59.57
Increase/(Decrease) in inventories of Stock-in-trade	(5.00)	2.06	(4.95)	(1.10)	(4.95)	(12.86)
Employee Benefit Expenses	42.17	42.10	4.45	120.44	10.24	17.11
Finance Costs	0.98	0.79	1.04	2.51	4.25	5.50
Depreciation and Amortisation Expenses	2.04	1.94	1.94	5.9	4.32	6.20
Other Expenses	148.16	97.09	29.05	345.44	75.96	110.17
Total Expenses	234.02	168.37	62.82	570.46	127.26	185.68
Profit/(Loss) before Tax	145.52	77.96	(20.85)	256.61	(44.41)	112.19
Tax Expenses						
Current tax	-	-	-	-	-	-
Deffered Taxes asset/(liability)	0.27	0.17	(0.57)	0.60	(67.11)	(67.34)
Tax related to Earlier years	-	-	-	-	2.88	2.88
Profit/(Loss) for the year	145.79	78.14	(21.42)	257.21	(108.64)	47.73
Other Comprehensive Income						
A Items that will not be reclassified to profit or loss						
- Remeasurement of Defined Benefit Plan	(0.20)	(0.20)	-	(0.60)	-	0.51
- Tax impact thereon	0.06	0.05	-	0.16	-	(0.13)
B Items that will be reclassified to profit or loss.						
Total other Comprehensive Income	(0.14)	(0.15)	0.00	-0.44	0.00	0.38
Total Comprehensive Income for the period	145.65	77.99	(21.42)	256.77	(108.64)	48.11
Paid up Equity Share Capital (Face value ₹ 10 per share)	623.33	430.00	430.00	623.33	430.00	430.00
Weighted average no. of Equity shares	49.44	43.00	43.00	45.15	43.00	43.00
Earnings per share (Equity shares ,par value Rs.10/- each) (not annualised)						
Basic	2.95	2.59	(0.50)	5.70	(2.53)	11.10
Diluted	2.95	2.59	(0.50)	5.70	(2.53)	11.10

Notes:

- The above results for the quarter/nine month ended Dec. 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2026. The Statutory Auditors of the Company, have carried out a limited review of the above financial results for the quarter /Nine Months ended Dec 31, 2025 and have issued an unmodified report on these results.
- The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- The company allotted 1,933,324 equity shares on 1st December, 2025 pursuant to the conversion of equity warrants into equity shares, upon receipt of the balance 75% of the consideration at an issue price of ₹45 per warrant issued on 30th October, 2024.

- 4 The Company operates in a three business segments namely i.e. Renting/Hire of Electric vehicle (EV) , Food and Beverages and Hospitality business. As such disclosure to segment wise revenue and results is given in **Annexure -1**.
- 5 The figures for the quarter ended ended Dec.31, 2025 are arrived at as the difference between unaudited figures in respect of the nine months ended Dec., 2025 and the unaudited published figures for the Half year ended Sept. 30, 2025
- 6 Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.

For Spice Islands Industries Limited.
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SANDEEP J MERCHANT
Whole Time Director
(Din No: 05210128)

Place : Mumbai
Date : Feb, 14 2026

Annexure-1

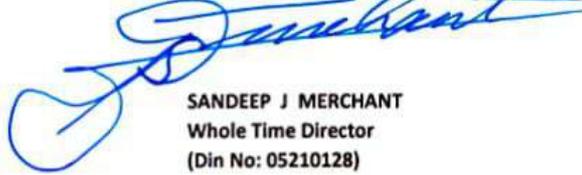
Statement of Segment wise Revenues and Results for the Quarter and Nine months ended 31st Dec., 2025

(Rs. In lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	Dec. 31, 2025	Sept 30, 2025	Dec. 31, 2024	Dec. 31, 2025	Dec. 31, 2024	March 31, 2025
Segment Revenue						
- Income from operations						
a) Renting/Hire of electric Vehicle	52.50	16.58	-	77.85	-	3.67
b) Food and beverages	39.43	35.23	28.68	106.72	29.38	49.69
c) Hospitality business	239.76	122.09	4.79	513.59	14.56	24.51
Net Sales/Income	331.69	173.90	33.46	698.16	43.94	77.87
Segment results						
(Profit before Interest and Taxation from each segment)						
a) Renting/Hire of electric Vehicle	23.34	10.78	(1.81)	31.19	-	(5.68)
b) Food and beverages	(31.93)	(16.67)	(0.41)	(75.47)	(0.29)	(12.66)
c) Hospitality business	123.18	27.30	(14.62)	210.57	(29.68)	(25.61)
	114.59	21.41	(16.84)	166.30	(29.97)	(43.95)
Less: Finance costs	(0.98)	(0.79)	(6.44)	(2.51)	(4.25)	(5.50)
Less: Other un-allocable expenditure net of un-allocable income	31.91	57.33	2.43	92.82	(10.19)	161.64
Profit before tax	145.52	77.96	(20.85)	256.61	(44.41)	112.19

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SANDEEP J MERCHANT
Whole Time Director
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