

To,
Spice Islands Industries Limited
(Earlier known as Spice Islands Apparels Limited)
Unit 3043-3048, 3rd Fl, Bhandup,
Industrial Estate, Pannalal Silk Mills,
Compd, L.B.S. Marg, Bhandup-W,
Mumbai 400078

Sub: Reconciliation of Share Capital Audit Report for the 4th quarter ended March 31, 2025.

Dear Sir/Madam,

We have examined the relevant books, registers, forms, documents and papers produced before us by **Spice Islands Industries Limited (Earlier known as Spice Islands Apparels Limited)** ('the Company') and its Registrars and Transfer Agents, MUFG Intime India Pvt. Ltd (Formerly known as Link Intime India Pvt. Ltd.), in respect of Reconciliation of Share Capital Audit as per Regulation 76 of the Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018. To the best of our knowledge and according to the information and explanations given to us and as shown by the records examined by us, we certify the following:

RECONCILIATION OF SHARE CAPITAL AUDIT REPORT

1	For Quarter Ended	March 31, 2025
2	ISIN	INE882D01017
3	Face Value	Rs. 10/- Per Share
4	Name of the Company	Spice Islands Industries Limited (Earlier known as Spice Islands Apparels Limited)
5	Registered Office Address	Unit 3043-3048, 3rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W Mumbai 400078.
6	Correspondence Address	Unit 3043-3048, 3rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W Mumbai 400078.

7	Telephone & Fax Nos.	022-61992900	
8	Email address	khedekar@spiceislandsindia.com	
9	Names of the Stock Exchanges where the company's securities are listed :	BSE Limited (BSE)	
		No. of Shares	% of Total Issued Capital
10	Issued Capital	43,00,000	100
11	Listed Capital (Exchange-wise) (as per Company Records) BSE Limited	43,00,000	100
12	Held in dematerialized form in CDSL	35,43,194	82.40
13	Held in dematerialized form in NSDL	632,596	14.71
14	Physical	124,210	2.89
15	Total No. of shares (12+13+14)	43,00,000	100
16	Reasons for difference if any, between (10&11) , (10&15), (11&15) :	N.A.	

17. Certifying the details of changes in share capital during the quarter under consideration as per Table below:

Particulars ***	No of Shares	Applied/ Not Applied for Listing	Listed on stock Exchanges (Specify Names)	Whether intimated to CDSL	Whether intimated to NSDL	In principal approval pending for SE (Specify Names)
N.A.	-	-	-	-	-	-

*** Rights, Bonus, Preferential Issue, ESOPs, Amalgamation, Conversion, Buyback, Capital Reduction, forfeiture, any other (to specify)

Note:

The Company on October 30, 2024, allotted 19,33,324, convertible warrants on preferential basis to non-promoter public category which is not listed on any stock exchange. As per the information provided by the Company, an amount of Rs. 2,17,49,895 was received on and before October 30, 2024, towards the issue of share warrants, out of the total issue proceeds of Rs. 8,69,99,580. During the quarter ended March 31, 2025, no share warrants holders have exercised their rights and consequently, no Call Money for the Same was been Called or received by the Company till March 31, 2025, the total proceeds received remained at Rs. 2,17,49,895, which had already been fully utilized by the Company in the previous quarter. The remaining amount of Rs. 6,52,49,685 is expected to be received within 18 months from the date of allotment of the share warrants, in accordance with the applicable regulatory provisions.

18	Register of Members is updated (Yes / No)	YES
	• If not, updated upto which date	N.A.
19	Reference of previous quarter with regards to excess dematerialized shares,if any.	NIL
20	Has the company resolved the matter mentioned in point no.19 above in the current quarter? If not, reason why?	N.A.

21. Mentioned the total no of requests, if any, confirmed after 21 days and the total no.of requests pendingbeyond 21 days with the reasons for delay:

Total No.of demat requests	No.of requests	No.of shares	Reasons for delay
Confirmed after 21 Days	NIL	NIL	N.A.
Pending for more than 21 days	NIL	NIL	N.A.

22	Name, Telephone & Fax No. of the Compliance Officer of the Company	Ms. Arti Lalwani, Company Secretary & Compliance Officer & Tel. No. 022-61992900.
23	Name, Address, Tel. & Fax No., Regn. no. of the CA/CS	Alok Khairwar and Associates FCS No: 10031 C.P. No: 12880 P. R. No.1761/2022 Office Address: F-214, B-wing, Express Zone Mall Western Express Highway, Malad East Mumbai-97. Tel : +91 9221262733
24	Appointment of common agency for share registry work (if yes, name & address)	MUFG Intime India Pvt. Ltd (Formerly known as Link Intime India Pvt. Ltd.) Office Add: C-101, Embassy247 Park, L B S Marg, Vikhroli West, Mumbai – 400 083.
25	Any other detail that the auditor may like to provide. (E.g. BIFR Company, Delisting from SE, Company changed its name etc.)	Not Applicable

Note:

The Company on October 30, 2024, allotted 19,33,324, convertible warrants on preferential basis to non-promoter public category which is not listed on any stock exchange. As per the information provided by the Company, an amount of Rs. 2,17,49,895 was received on and before October 30, 2024, towards the issue of share warrants, out of the total issue proceeds of Rs. 8,69,99,580. During the quarter ended March 31, 2025, no share warrants holders have exercised their rights and consequently, no Call Money for the Same was been Called or received by the Company till March 31, 2025, the total proceeds received remained at Rs.

2,17,49,895, which had already been fully utilized by the Company in the previous quarter. The remaining amount of Rs. 6,52,49,685 is expected to be received within 18 months from the date of allotment of the share warrants, in accordance with the applicable regulatory provisions.

**For Alok Khairwar & Associates
Company Secretaries**

**(CS Alok Khairwar)
Proprietor
FCS No: 10031
C. P. No: 12880
P. R. No.1761/2022
UDIN: F010031G000098537**

**Place: Mumbai
Date: April 14, 2025**