

# Spice Islands Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078

Admin Office :125-A, 12th Floor, Mittal Tower ,Nariman Point,Mumbai-400021.Tel: 022-67400800  
CIN:L17121MH1988PLC050197

## Statement of UnAudited Financial Results For the Quarter Ended June 30, 2022

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

(Rs in Lakhs)

Particulars	Quarter Ended				
	30.6.2022	31.3.2022	30.6.2021	31.03.2021	31.03.2022
	Unaudited	Audited	Unaudited	Audited	Audited
<b>1 Income</b>					
Revenue from operations	2.00	80.60	35.57	660.36	267.64
Other Income	3.91	9.30	0.32	15.21	11.11
	5.91	89.89	35.89	675.57	278.75
<b>2 Expenses</b>					
Cost of materials consumed	1.75	35.04	13.46	390.43	161.45
Purchase of stock in trade	0.00	0.00	0.80	6.43	2.80
Change in inventories of finished goods,stock in trade	0.78	8.60	8.64	68.75	19.61
Employee benefit expenses	1.08	1.05	3.20	7.74	7.95
Finance costs	1.09	6.18	6.24	29.90	14.50
Depreciation and amortisation	8.94	35.81	56.38	375.48	202.73
Other Expenses					
<b>Total Expenses</b>	13.64	86.69	88.72	878.73	409.04
Profit/(Loss) before exceptional items and Tax	(7.73)	3.20	(52.83)	(203.16)	(130.29)
Exceptional Items-Others Gain/(Loss)	-	-	-	(14.67)	-
<b>Profit/(Loss) before Tax</b>	(7.73)	3.20	(52.83)	(217.83)	(130.28)
Tax Expenses		1.36			1.36
Deferred Taxes asset/(liability)	-	-	-	-	-
<b>Profit/(Loss) for the period from Continuing operations</b>	(7.73)	1.84	(52.83)	(217.82)	(131.65)
<b>Other Comprehensive Income(net of income tax)</b>					
A Items that will not be reclassified to profit or loss		2.49	-	(0.49)	2.49
B Items that will be reclassified to profit or loss.			-		
<b>Total other Comprehensive Income</b>	-	2.49	-	(0.49)	2.49
<b>Total Comprehensive Income for the period</b>	(7.73)	4.33	(52.83)	(218.32)	(129.16)
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00
<b>Earnings per share (Equity shares ,par value Rs.10/- each)</b>					
Basic	(0.18)	(0.04)	(1.23)	(5.07)	(3.06)
Diluted	(0.18)	(0.04)	(1.23)	(5.07)	(3.06)
(Below notes are integral part of financials )					

### Notes to the Statement of Un-Audited Financial results for the quarter and year ended June 30, 2022:

- 1 The results have been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 10th August, 2022. The results have been reviewed by the Statutory Auditor of the Company.
- 3 Spice Islands Apparels Limited (the Company) operates in a single business segments, of sale of garments. As such no further disclosures are required
- 4 Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the present presentation.
- 5 Sustained increase in raw material prices & fuel is causing inflationary pressure in overseas markets. On-going conflict in Europe has also created further pressure on price of raw materials. However, the Management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables, and intangibles. In making the assumptions and estimates relating to the uncertainties as at the date of Finalisation of Financial Results in relation to the recoverable amounts, and evaluated conditions prevailing as at the date of approval of these financial results

For and on behalf of the Board  
Spice Islands Apparels Ltd.

Chairman & Directors  
(Din No. 00196300)



Place : Mumbai  
Date : 10th August ,2022