



Spice Islands Apparels Ltd.

(GOVT. RECOGNISED EXPORT HOUSE)

Admin. Office: 125-A, Mittal Tower, 12th Floor, 210 Nariman Point, Mumbai-400 021. India.
Tel.: + 91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 2282 6167 email: www.spiceislandsindia.com
CIN NO.: L17121MH1988PLC050197

UN-AUDITED FINANCIAL (PROVISIONAL) RESULTS FOR QUARTER ENDED 31ST DEC, 2015							Amount in Lakhs
SR. No.	Particulars	Quarter ended 31.12.2015	Preceding Quarter ended 30.09.2015	Corresponding 3 months ended in previous year (October to December)	Year to date figures for the current period ended 31.12.2015	Year to date figures for the previous period ended 31.12.2014	Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	PART I						
1	Income from Operations						
2	a) Net Sales/Income from operations (Net of Excise Duty)	444.62	596.06	572.07	1,726.53	1,586.31	2,411.41
2	Expenditure						
	a) Consumption of Raw Materials/Packing Material	135.36	257.77	321.08	680.92	685.23	1,017.46
	b) Purchase of Stock in Trade	-	-	-	-	-	-
	c) Increase/decrease in stock in trade and WIP	58.32	(86.02)	11.40	27.88	21.05	(22.84)
	d) Employee Cost	92.43	104.89	75.22	286.65	227.69	309.95
	e) Depreciation and amortisation expenses	9.71	9.16	6.31	27.95	18.19	39.43
	f) Other Expenditure	213.23	315.57	279.01	756.66	730.13	1,048.77
	g) Total	509.00	601.37	693.02	1,780.06	1,682.29	2,392.78
3	Profit from Operations before other income, Fincance cost and Exceptional items (1-2)	(64.41)	(5.31)	(120.95)	(53.53)	(95.99)	18.64
4	Other Income	34.79	22.64	151.48	83.15	194.89	77.72
5	Profit before Finance cost and Exceptional items (3+4)	(29.63)	17.33	30.52	29.62	98.90	96.36
6	Finance Cost	5.18	4.32	1.43	11.81	4.49	14.64
7	Profit after Interest but before Exceptional items	(34.81)	13.01	29.09	17.81	94.41	81.72
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from ordinary activities Before Tax (7-8)	(34.81)	13.01	29.09	17.81	94.41	81.72
10	Tax Expenses	-	3.90	8.73	5.34	28.32	20.70
11	Net Profit/Loss from ordinary Activities after tax	(34.81)	9.11	20.37	12.46	66.09	61.03
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period	(34.81)	9.11	20.37	12.46	66.09	61.03
14	Paid-up Equity Share Capital	430.00	430.00	430.00	430.00	430.00	430.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	889.66
16	Earning Per Share(Rs.)	-	-	-	-	-	1.42
	PART II						
	A Particulars of Shareholding						
	1) Public Shareholding						
	- Number Of Shares	1,619,588	1,619,588	1,585,202	1,619,588	1,585,202	1,619,588
	- Percentage Of Shareholding	37.66	37.66	36.87	37.66	36.87	37.66
	2) Promoters & Promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number Of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non encumbered						
	- Number Of Shares	2,680,412	2,680,412	2,714,798	2,680,412	2,714,798	2,680,412
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100
	- Percentage of Shares (as a % of the total share capital o the company)	62.34	62.34	63.13	62.34	63.13	62.34

PART III

B Investor Complaints	Quarter ended 31.12.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Diposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

- The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 11th Feb,2016
- Previous period's /year's figures have been regrouped wherever necessary, to make it comparable.
- Provision for Taxation includes provision for Current Tax, Deferred Tax.
- The Limited Review for the quarter as required under clause 41 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.

UN-AUDITED SEGMENT (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 31ST DEC, 2015							Amount in Lakhs
S. No.	Particulars	Quarter ended 31.12.2015	Preceding Quarter ended 30.09.2015	Corresponding 3 months ended in previous year (October to December)	Year to date figures for the current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Year to date figures for the previous year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Segment Revenue (from external Customer)						
	Garment	457.26	600.20	692.28	1,747.88	1716.28	2416.39
	Finance	22.15	18.50	31.26	61.80	64.92	72.75
	Total	479.41	618.71	723.54	1,809.68	1,781.20	2489.13
II.	Segment Result						
	Garment	7.63	32.55	22.10	94.25	107.02	172.23
	Finance	22.15	18.50	31.32	61.80	64.92	72.75
	Total	29.79	51.04	53.41	156.05	171.93	244.97
a)	Unallocable corporate expenses net of unallocable income	49.77	24.55	16.60	98.49	54.84	109.19
b)	Interest expenses	5.18	4.32	1.43	11.81	4.49	14.63
c)	Depreciation	9.71	9.16	6.31	27.95	18.19	39.43
d)	Profit before tax	-34.87	13.01	29.07	17.81	94.41	81.72
III.	Capital Employed						
	(segment assets - segment liabilities)						
	Segment Assets						
	Garment	-220.37	84.33	1006.54	1412.94	1006.54	1262.56
	Finance	23.67	-8.21	641.92	247.05	641.92	284.73
	Unallocable Assets	5.44	1.78	52.91	75.20	52.91	46.18
	Total	-191.26	77.90	1701.36	1735.19	1701.36	1593.45
IV.	Segment Liabilities						
	Garment	-104.33	23.10	224.98	374.21	224.98	197.93
	Finance	-	-	-	-	-	-
	Unallocable Liabilities	-51.79	46.17	28.32	5.34	28.32	75.50
	Total	-156.12	69.27	253.31	379.55	253.31	273.43
V.	Other Information						
	Capital Expenditure	-34.51	80.83	11.18	160.88	25.44	34.67
	Depreciation	9.71	9.16	6.31	27.95	18.19	39.43
	Impairment Loss	-	-	-	-	-	-

For Spice Islands Apparels Limited.

Umesh Katre
(Chairman & Managing Director)
Place: Mumbai
Dated: 11 February 2016