



Spice Islands Apparels Ltd.

(GOVT. RECOGNISED EXPORT HOUSE)

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 CIN NO.: L17121MH1988PLC050197

UN-AUDITED FINANCIAL (PROVISIONAL) RESULTS FOR QUARTER ENDED 31ST DEC, 2015							Amount in Lakhs
SR. No.	Particulars	Quarter ended 31.12.2015	Preceding Quarter ended 30.09.2015	Corresponding 3 months ended in previous year (October to December)	Year to date figures for the current period ended 31.12.2015	Year to date figures for the Previous period ended 31.12.2014	Year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1	PART I Income from Operations a) Net Sales/Income from operations (Net of Excise Duty)	444.62	596.06	572.07	1,726.53	1,586.31	2,411.41
2	Expenditure a) Consumption of Raw Materials/Packing Material b) Purchase of Stock in Trade c) Increase/decrease in stock in trade and WIP d) Employee Cost e) Depreciation and amortisation expenses f) Other Expenditure g) Total	135.36	257.77	321.08	680.92	685.23	1,017.46
				(86.02)	11.40	27.88	(22.84)
				92.43	104.89	75.22	286.65
				9.71	9.16	6.31	227.69
				213.23	315.57	279.01	18.19
						756.66	39.43
						730.13	1,048.77
				509.04	601.37	693.02	1,780.06
							1,682.29
							2,392.78
3	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	(64.41)	(5.31)	(120.95)	(53.53)	(95.99)	18.64
4	Other Income	34.79	22.64	151.48	83.15	194.89	77.72
5	Profit before Finance cost and Exceptional items (3+4)	(29.63)	17.33	30.52	29.62	98.90	96.36
6	Finance Cost	5.18	4.32	1.43	11.81	4.49	14.64
7	Profit after Interest but before Exceptional items	(34.81)	13.01	29.09	17.81	94.41	81.72
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from ordinary activities Before Tax (7-8)	(34.81)	13.01	29.09	17.81	94.41	81.72
10	Tax Expenses	-	3.90	8.73	5.34	28.32	20.70
11	Net Profit/Loss from ordinary Activities after tax	(34.81)	9.11	20.37	12.46	66.09	61.03
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period	(34.81)	9.11	20.37	12.46	66.09	61.03
14	Paid-up Equity Share Capital	430.00	430.00	430.00	430.00	430.00	430.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	889.66
16	Earning Per Share(Rs.)	-	-	-	-	-	1.42
PART II							
A Particulars of Shareholding							
1) Public Shareholding							
- Number Of Shares		1,619,588		1,619,588		1,619,588	
- Percentage Of Shareholding		37.66		37.66		37.66	
2) Promoters & Promoter group Shareholding							
a) Pledged / Encumbered							
- Number Of Shares		NIL		NIL		NIL	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		N.A.		N.A.		N.A.	
- Percentage of Shares (as a % of the total share capital of the company)		N.A.		N.A.		N.A.	
b) Non encumbered							
- Number Of Shares		2,680,412		2,680,412		2,714,798	
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)		100.00		100.00		100.00	
- Percentage of Shares (as a % of the total share capital of the company)		62.34		62.34		63.13	
PART III							
B	Investor Complaints			Quarter ended 31.12.2015			
Pending at the beginning of the quarter		NIL					
Received during the quarter		NIL					
Disposed of during the quarter		NIL					
Remaining unresolved at the end of the quarter		NIL					

NOTES:

1. The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 11th Feb, 2016
2. Previous period's/year's figures have been regrouped wherever necessary, to make it comparable.
3. Provision for Taxation includes provision for Current Tax, Deferred Tax.
4. The Limited Review for the quarter as required under clause 41 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.

UN-AUDITED SEGMENT (PROVISIONAL) RESULTS FOR THE QUARTER ENDED 31ST DEC, 2015							Amount in Lakhs
S. No.	Particulars	Quarter ended 31.12.2015	Preceding Quarter ended 30.09.2015	Corresponding 3 months ended in previous year (October to December)	Year to date figures for the current period ended 31.12.2015	Year to date figures for the previous year ended 31.12.2014	Year to date figures for the previous year ended 31.03.2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
I.	Segment Revenue (from external Customer)	457.26	600.20	692.28	1,747.88	1716.28	2416.39
	Garment	22.15	18.50	31.26	61.80	64.92	72.75
	Total	479.41	618.71	723.54	1,809.68	1,781.20	2489.13
II.	Segment Result	7.63	32.55	22.10	94.25	107.02	172.23
	Garment	22.15	18.50	31.32	61.80	64.92	72.75
	Total	29.79	51.04	53.41	156.05	171.93	244.97
a)	Unallocable corporate expenses net of unallocable income	49.77	24.55	16.60	98.49	54.84	109.19
b)	Interest expenses	5.18	4.32	1.43	11.81	4.49	14.63
c)	Depreciation	9.71	9.16	6.31	27.95	18.19	39.43
d)	Profit before tax	-34.87	13.01	29.07	17.81	94.41	81.72
III.	Capital Employed (segment assets - segment liabilities)						
	Segment Assets						
	Garment	-220.37	84.33	1006.54	1412.94	1006.54	1262.56
	Finance	23.67	-8.21	641.92	247.05	641.92	284.73
	Unallocable Assets	5.44	1.78	52.91	75.20	52.91	46.18
	Total	-191.26	77.90	1701.36	1735.19	1701.36	1593.45
IV.	Segment Liabilities						
	Garment	-104.33	23.10	224.98	374.21	224.98	197.93
	Finance	-	-	-	-	-	-
	Unallocable Liabilities	-51.79	46.17	28.32	5.34	28.32	75.50
	Total	-156.12	69.27	253.31	379.55	253.31	273.43
V.	Other Information						
	Capital Expenditure	-34.51	80.83	11.18	160.88	25.44	34.67
	Depreciation	9.71	9.16	6.31	27.95	18.19	39.43
	Impairment Loss	-	-	-	-	-	-

For Spice Islands Apparels Limited.