

Spice Islands Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078

CIN:L17121MH1988PLC050197

Statement of UnAudited Financial Results For the Quarter Ended Sept 30, 2021

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

Particulars	Quarter Ended			Half Yearly		(Rs in Lakhs)
	30.09.2021	30.6.2021	30.9.2020	30.9.2021	30.9.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
1 Income						
Revenue from operations	60.08	35.57	306.48	95.65	330.84	660.36
Other Income	1.05	0.32	14.39	1.37	27.31	15.21
Total Income	61.12	35.89	320.87	97.01	358.15	675.57
2 Expenses						
Cost of materials consumed	57.82	13.46	168.03	71.28	185.37	390.43
Purchase of stock in trade	-19.70	0.80	5.33	-18.90	5.66	6.43
Change in inventories of finished goods,stock in trade	1.47	8.64	11.95	10.11	16.59	68.75
Employee benefit expenses	2.41	3.20	4.52	5.61	6.31	7.74
Finance costs	0.54	6.24	9.67	6.78	19.45	29.90
Depreciation and amortisation	57.74	56.38	137.85	114.12	180.81	375.48
Other Expenses	100.28	88.72	337.34	189.00	414.19	878.73
Profit/(Loss) before exceptional items and Tax	-39.15	(52.83)	(16.48)	(91.98)	(56.04)	(203.16)
Exceptional Items-Others Gain/(Loss)	-	-	-	-	-	(14.67)
Profit/(Loss) before Tax	-39.15	(52.83)	(16.48)	(91.98)	(56.04)	(217.83)
Tax Expenses	-	-	-	-	-	-
Deferred Taxes asset/(liability)	-	-	1.16	-	3.31	-
Profit/(Loss) for the period from Continuing operations	-39.15	(52.83)	(15.32)	(91.98)	(52.73)	(217.82)
Other Comprehensive Income(net of income tax)						
A Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.49)
B Items that will be reclassified to profit or loss	-	-	-	-	-	(0.49)
Total other Comprehensive Income	-	-	-	-	-	(0.49)
Total Comprehensive Income for the period	-39.15	(52.83)	(15.32)	(91.98)	(52.73)	(218.32)
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs.10/- each)						
Basic	(0.91)	(1.23)	(0.36)	(2.14)	(1.23)	(5.07)
Diluted	(0.91)	(1.23)	(0.36)	(2.14)	(1.23)	(5.07)
(Below notes are integral part of financials)						

Notes to the Statement of Un Audited Financial results for the quarter and year ended Sept 30, 2021:

- The results have been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
- The above Un Audited financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 13th November, 2021.The results have been reviewed by the Statutory Auditor of the Company.
- Spice Island Apparel Limited (the Company) operates in a single business segments, of sale of garments. As such no further disclosures are required
- Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the present presentation.
- Supply Chain disruptions caused by Covid-19 continue to hamper recovery. However, the Management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables, and intangibles. In making the assumptions and estimates relating to the uncertainties as at the date of Finalisation of Financial Results in relation to the recoverable amounts, and evaluated conditions prevailing as at the date of approval of these financial results
- The Board shall meet periodically to review the financial positions of the Company and overall market conditions and to take all such actions to correct such losses which has been faced by the

For and on behalf of the Board

Spice Islands Apparels Ltd.

Chairman & Directors
(Din No: 00196300)



Place : Mumbai
Date : 13th November,2021

Spice Islands Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-78

CIN:L17121MH1988PLC050197

Un Audited Statement of Assets and Liabilities For the Quarter Ended September 30, 2021

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

Particulars	For the period ended 30 sept 2021	For the period ended 31 March 2021
	(Unaudited)	(Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	94.94	124.74
Right of Use Asset	-	-
Intangible Assets	-	0.01
Financial assets	-	-
- Investments	-	-
- Loans	51.01	1.50
Non-Current Tax Assets	24.95	24.95
Deferred tax assets (Net)	67.42	67.42
Other non-current assets	-	-
	238.32	218.62
Current assets		
Inventories	22.93	10.68
Financial assets	-	-
- Investments	0.13	0.08
- Trade receivable	24.19	67.88
- Loans	22.19	53.93
- Cash and cash equivalents	9.40	37.61
- Other bank balances	5.68	5.68
- Other financial assets	5.44	3.25
Other current assets	60.15	96.92
Non- Current Assets Held for Sale	8.91	8.91
	159.03	284.94
	397.35	503.56
EQUITY & LIABILITIES		
Equity		
Equity share capital	430.00	430.00
Other equity	(444.88)	(352.90)
	-14.88	77.10
LIABILITIES		
Non-current liabilities		
Financial liabilities	-	-
- Borrowings	29.27	31.00
- Other financial liabilities	7.61	5.31
Provisions	36.88	36.31
Current Liabilities		
Financial liabilities	-	-
- Borrowings	25.48	167.76
- Trade and other payables	-	-
Due to Micro, Small and Medium	-	-
Due to Other than Micro, small and Medium	152.73	43.34
- Other financial liabilities	81.15	139.68
Other current liabilities	108.82	37.52
Provisions	7.17	1.86
Current tax liabilities (Net)	375.35	390.15
	397.35	503.56

(Below notes are integral part of financials)

Notes to the Statement of Un Audited Financial results for the quarter and year ended Sept 30, 2021:

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1. The above Un Audited financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 13th November, 2021.The results have been reviewed by the Statutory Auditor of the Company.

2. Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the present presentation.

For and on behalf of the Board

Spice Islands Apparels Ltd.



Umesh Katre

Chairman & Director

(Din-00196300)



Place : Mumbai

Date : 13 November 2021