

Spice Islands Industries Limited
(Formerly known as Spice Islands Apparels Limited)

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078
CIN:L11045MH1988PLC050197

Statement of Unaudited Financial Results For the Quarter Ended June 30, 2025

(Rs. In lakhs)

Particulars	Quarter Ended			Year Ended
	June 30, 2025	March 31, 2025	June 30, 2024	March 31, 2025
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income				
Revenue from operations	192.57	33.95	0.00	77.87
Other Income	8.63	181.07	24.37	220.00
Total Income	201.20	215.02	24.37	297.87
Expenses				
Cost of material consumed	9.13	-	-	-
Purchase of Traded Goods	17.42	27.72	-	59.57
Increase/(Decrease) in inventories of Stock-in-trade	1.84	(7.91)	-	(12.86)
Employee Benefit Expenses	30.69	6.87	2.18	17.11
Finance Costs	0.74	1.25	1.57	5.50
Depreciation and Amortisation Expenses	1.92	1.88	2.95	6.20
Other Expenses	106.34	28.62	11.54	110.17
Total Expenses	168.08	58.42	18.24	185.68
Profit/(Loss) before Tax	33.12	156.59	6.13	112.19
Tax Expenses				
Current tax	-	-	-	-
Deferred Taxes asset/(liability)	0.16	(0.23)	-	(67.34)
Tax related to Earlier years	-	0.00	-	2.88
Profit/(Loss) for the year	33.28	156.36	6.13	47.73
Other Comprehensive Income				
A Items that will not be reclassified to profit or loss				
- Remeasurement of Defined Benefit Plan	(0.20)	0.51	-	0.51
- Tax impact thereon	0.05	(0.13)	-	(0.13)
B Items that will be reclassified to profit or loss.	-	-	-	-
Total other Comprehensive Income	(0.15)	0.38	0.00	0.38
Total Comprehensive Income for the period	33.13	156.74	6.13	48.11
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs.10/- each) (not annualised)				
Basic	0.77	3.64	0.14	1.11
Diluted	0.77	3.64	0.14	1.11

Notes:

- 1 The above results for the quarter ended June 30, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 14, 2025. The Statutory Auditors of the Company, have carried out a limited review of the above financial results for the quarter ended June 30, 2025 and have issued an unmodified report on these results.
- 2 The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
- 3 On the Basis of the approval of the Shareholders at its Annual General Meeting held on August, 19, 2024, the company has allotted 19,33,324 share warrants at a price of Rs. 45 per warrant including premium of Rs. 35 per warrant on preferential basis on October, 30, 2024. These share warrants will be converted into equity shares in the ratio of 1:1 as per the terms of the offer. The Company has received amount of Rs. 217.50 lakhs as on October 30th, 2024 as 25% of the consideration for share warrants as per the terms of the offer.



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MERCHANT**

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- 4 Spice Islands Industries Limited (the Company) operates in a three business segments namely i.e. Renting/Hire of Electric vehicle (EV) , Food and Beverages and Hospitality business. As such disclosure to segment wise revenue and results is given in Annexure -1
- 5 The figures for the quarter ended March 31,2025 are arrived at as the difference between audited figures in respect of the full financial year and the unaudited published figures up to nine months of the relevant financial year.
- 6 Figures relating to the previous period(s) / year have been regrouped / rearranged, wherever necessary, to make them comparable with those of the current period / year.



Place : Mumbai
Date : August 14, 2025

For Spice Islands Industries Limited.
Formerly known as Spice Islands Apparels Limited)

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Whole Time Director
(Din No: 05210128)

Annexure-1

Statement of Segment wise Revenues and Results for the Quarter ended 30th June, 2025

(Rs. In lakhs)

Particulars	Quarter Ended			Year Ended March 31, 2025
	June 30, 2025	March 31, 2025	June 30, 2024	
Segment Revenue				
- Income from operations				
a) Renting/Hire of electric Vehicle	8.77	3.67	-	3.67
b) Food and beverages	32.06	20.33	-	49.69
c) Hospitality business	151.74	9.95	-	24.51
Net Sales/Income	192.57	33.95	-	77.87
Segment results				
(Profit before Interest and Taxation from each segment)				
- Income from operations				
a) Renting/Hire of electric Vehicle	(2.93)	(1.75)	-	(5.68)
b) Food and beverages	(26.86)	(12.37)	-	(12.66)
c) Hospitality business	60.09	4.07	-	(25.61)
	30.30	(10.06)	-	(43.95)
Less: Finance costs	(0.74)	(0.80)	(1.57)	(5.50)
Less: Other un-allocable expenditure net of un-allocable income	3.57	167.44	7.69	161.64
Profit before tax	33.12	156.59	6.13	112.19

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Independent Auditors Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results SPICE ISLANDS INDUSTRIES LIMITED under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
SPICE ISLANDS INDUSTRIES LIMITED

1. We have reviewed the accompanying statement of unaudited standalone financial results of **SPICE ISLANDS INDUSTRIES LIMITED** ('the Company') for the quarter Ended 30th June, 2025. The statement is being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





5. The statement includes comparative financial figures of the company for the quarter ended 30th June, 2024 which has been reviewed/ audited by the previous auditor Sachin Phadke & Associates, Chartered Accountants, who have issued unmodified report on the same.

For Giriraj Bang & Co.
Chartered Accountants
FRN: 129434W

VB

Vivek Bang



Partner
Membership No.:143938

UDIN: 25143938BNFYM53723
Place: Mumbai
Date: August 14th, 2025