

# Spice Island Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078  
CIN:L17121MH1988PLC050197

Un Audited Statement of Financial Results For the Quarter Ended September 30, 2019  
Prepared in compliance with the Indian Accounting Standards(Ind-AS)

(Rs in Lakhs)

Particulars	Quarter Ended			Half Yearly Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	Audited
1 Income						
Revenue from operations	629.47	173.94	573.83	803.42	837.00	1,703.44
Other Income	2.61	8.63	15.29	11.24	27.33	55.96
<b>Total Income</b>	<b>632.09</b>	<b>182.58</b>	<b>589.12</b>	<b>814.66</b>	<b>864.33</b>	<b>1,759.40</b>
2 Expenses						
Cost of materials consumed	403.51	97.23	304.23	500.75	459.01	928.99
Purchase of stock in trade	-	-	-	-	-	-
Change in inventories of finished goods, stock in trade	(37.47)	(0.06)	1.54	(37.53)	(45.57)	(4.11)
Employee benefit expenses	87.72	67.03	61.59	154.74	125.23	414.06
Finance costs	4.79	3.18	9.35	7.98	17.55	35.90
Depreciation and amortisation	7.36	11.62	12.34	18.98	24.63	47.51
Other Expenses	218.53	140.98	271.15	359.51	507.44	795.35
<b>Total Expenses</b>	<b>684.44</b>	<b>319.99</b>	<b>660.19</b>	<b>1,004.43</b>	<b>1,088.29</b>	<b>2,217.70</b>
Profit/(Loss) before exceptional items and Tax	(52.36)	(137.41)	(71.08)	(189.77)	(223.96)	(458.30)
Exceptional Items-Others Gain/(Loss)	-	-	-	-	-	-
<b>Profit/(Loss) before Tax</b>	<b>(52.36)</b>	<b>(137.41)</b>	<b>(71.08)</b>	<b>(189.77)</b>	<b>(223.96)</b>	<b>(458.30)</b>
Tax Expenses	-	-	-	-	-	-
Deferred Taxes asset/(liability)	(5.58)	(5.01)	10.68	(10.59)	14.29	67.30
<b>Profit/(Loss) for the period from Continuing operations</b>	<b>(57.94)</b>	<b>(142.42)</b>	<b>(60.39)</b>	<b>(200.36)</b>	<b>(209.67)</b>	<b>(391.00)</b>
Other Comprehensive Income(net of income tax)	-	-	-	-	-	-
A Items that will not be reclassified to profit or loss	(1.08)	0.32	(0.07)	(0.76)	(0.15)	(2.00)
B Items that will be reclassified to profit or loss.	-	-	-	-	-	-
<b>Total other Comprehensive Income</b>	<b>(1.08)</b>	<b>0.32</b>	<b>(0.07)</b>	<b>(0.76)</b>	<b>(0.15)</b>	<b>(2.00)</b>
<b>Total Comprehensive Income for the period</b>	<b>(59.02)</b>	<b>(142.10)</b>	<b>(60.46)</b>	<b>(201.12)</b>	<b>(209.82)</b>	<b>(393.00)</b>
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs. 10/- each)						
Basic	(1.37)	(3.30)	(1.41)	(4.68)	(4.88)	(9.14)
Diluted	(1.37)	(3.30)	(1.41)	(4.68)	(4.88)	(9.14)
(Below notes are integral part of financials )						

Notes to the Statement of Un Audited Financial results for the quarter ended September 30, 2019:

- The results have been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
- The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 12th November, 2019. The results have been reviewed by the Statutory Auditor of the Company.
- Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the present presentation

for and on behalf of the board of directors of  
Spice Islands Apparels Limited

Umesh Katre  
Chairman & MD  
Din No:00196300



Place : Mumbai  
Date : 12th November, 2019

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Mumbai-400078

CIN:L17121MH1988PLC050197

Un Audited Statement of Assets and Liabilities For the Quarter Ended September 30, 2019  
Prepared in compliance with the Indian Accounting Standards(Ind-AS)

Particulars	For the period ended 30 sept 2019	For the period ended 31 March 2019
	Un Audited	Audited
<b>ASSETS</b>		
Non-current assets		
Property, Plant and Equipment	208.95	223.27
Capital work-in-progress		
Intangible Assets	0.05	0.06
Financial assets		
- Investments	27.75	28.51
- Loans	19.87	15.68
- Other financial assets		
Non-Current Tax Assets	24.29	24.29
Deferred tax assets (Net)	53.94	64.54
Other non-current assets		2.70
	334.86	359.05
Current assets		
Inventories	154.80	105.42
Financial assets		
- Investments	70.71	152.89
- Trade receivable	326.63	225.15
- Loans	116.64	123.92
- Cash and Cash equivalents	25.23	75.79
- Other bank balances		
- Other financial assets	2.28	1.92
Current tax assets (Net)		
Other current assets	171.72	112.77
Assets Held for Sale	33.73	33.73
	901.75	831.59
<b>TOTAL</b>	<b>1236.61</b>	<b>1190.64</b>
<b>EQUITY &amp; LIABILITIES</b>		
Equity		
Equity share capital	430.00	430.00
Other equity	(41.95)	159.18
	388.05	589.18
<b>LIABILITIES</b>		
Non-current liabilities		
Financial liabilities		
- Borrowings	4.99	13.97
- Other financial liabilities		
Provisions		
Deferred tax liabilities (Net)		
	4.99	13.97
Current liabilities		
Financial liabilities		
- Borrowings	386.02	306.07
- Trade and Other payables		
(a) Total outstanding dues of creditors to micro enterprises	288.87	135.12
(b) Total outstanding dues of creditors other than micro	119.34	116.79
- Other financial liabilities		
Other current liabilities	35.79	23.76
Provisions	13.55	5.75
Current tax liabilities (Net)		
	843.57	587.49
	1236.61	1190.64

For and on behalf of the board of Directors  
of Spice Islands Apparels Ltd.

Umesh Katre  
Chairman and Managing Director  
Din No: 00196300

Place : Mumbai  
Date: 12th November,2019

