

Spice Island Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078

CIN:L17121MH1988PLC050197

Un Audited Statement of Financial Results For the Quarter Ended June 30, 2019

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

(Rs in Lakhs)

Particulars	Quarter Ended			Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	UnAudited	Audited	UnAudited	Audited
1 Income				
Revenue from operations	173.94	483.9	263.17	1,703.44
Other Income	8.63	10.85	12.04	55.96
Total Income	182.58	494.75	275.21	1,759.40
2 Expenses				
Cost of materials consumed	97.23	301.93	154.78	928.99
Change in inventories of finished goods, stock in trade	-0.06	14.36	(47.11)	(4.11)
Employee benefit expenses	67.03	228.04	63.64	414.06
Finance costs	5.20	2.58	8.20	35.90
Depreciation and amortisation	11.62	10.99	12.29	47.51
Other Expenses	138.97	85.45	236.29	795.35
Total Expenses	319.99	643.35	428.09	2,217.70
Profit/(Loss) before exceptional items and Tax	(137.41)	(148.60)	(152.88)	(458.30)
Exceptional Items-Others Gain/(Loss)	(137.41)	(148.60)	(152.88)	(458.30)
Profit/(Loss) before Tax	(137.41)	(148.60)	(152.88)	(458.30)
Tax Expenses				
Deffered Taxes asset/(liability)	(5.01)	42.06	3.61	67.30
Profit/(Loss) for the period from Continuing operations	(142.42)	(106.54)	(149.27)	(391.00)
Other Comprehensive Income(net of income tax)				
A Items that will not be reclassified to profit or loss	0.32	(1.76)	(0.08)	(2.00)
B Items that will be reclassified to profit or loss.				
Total other Comprehensive Income	0.32		(0.08)	(2.00)
Total Comprehensive Income for the period	(142.10)	(106.54)	(149.35)	(393.00)
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs.10/- each)				
Basic	(3.30)	(2.48)	(3.47)	(0.91)
Diluted	(3.30)	(2.48)	(3.47)	(0.91)
(Below notes are integral part of financials)				

Notes to the Statement of Un Audited Financial results for the quarter ended June 30, 2019:

- These results have been prepared in accordance with the Ind AS notified under the companies (Indian Accounting standards) Rules, 2015.
- The above financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 13th August, 2019.
- The Statutory auditors of the Company have carried out limited review of the unaudited financial results for the Quarter ended June 30, 2019, under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 and have expressed an unqualified opinion.
- The Company is in the business of manufacture of ready made garments, which is a single business segment in accordance with Ind AS - 108 'Operating Segments' prescribed under Section 133 of the Companies Act, 2013
- Effective 1 April 2019, the Company has adopted Ind AS 116 "Leases", The adoption of the standard did not have material impact on the financial results of the Company.
- The Figures for the corresponding previous period have been regrouped/restated, wherever necessary

for and on behalf of the board of directors of
Spice Islands Apparels Limited

Seema Katre
Whole Time Director (Din No : 00196783)

Place : Mumbai
Date : 13th August, 2019

