

SPICE ISLANDS INDUSTRIES LIMITED

(Earlier known as Spice Islands Apparels Limited)

Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills

Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400 078.

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 22826167, Email-id: sales@spiceislandsindia.com

CIN NO: L11045MH1988PLC050197

Dated: August 16, 2025

To,
The Manager,
Listing Department
BSE Limited, Floor 25,
P J Towers, Dalal Street,
Mumbai – 400 001

BSE Scrip Code 526827

Sub: Non Applicability of Regulation 23(9) of SEBI (LODR) Regulations, 2015, for the quarter ended June 30, 2025.

Dear Sir / Madam,

Pursuant to Regulation 15 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), the provisions of Regulation 23(9) of the Listing Regulations, as amended, is not applicable to our Company, Spice Islands Industries Limited as the Paid-up Share Capital of the Company is Rs. 4,30,00,000/- (Rupees Four Crores Thirty Lakhs Only) and Net Worth amounts to Rs. 2,35,70,000/- (Rupees Two Crore Thirty Five Lakhs Seventy Thousand Only) as on March 31, 2025, which is less than Rs. 10 Crores and Rs. 25 Crores, respectively.

As per Regulation 15(2) of the Listing Regulations, the compliance with the Corporate Governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub regulation 2 of Regulation 46 and Para C, D and E of Schedule V shall not apply.

Hence, the Company is not required to submit “Disclosures of the Related Party Transactions” as per Regulation 23(9) of the Listing Regulations, for the quarter ended June 30, 2025.

You are kindly requested to take the same on record.

Thanking You,

Yours Faithfully,

For Spice Islands Industries Limited

(Arti Lalwani)
Company Secretary and Compliance Officer
Membership no. A59871

Place: Mumbai