



Spice Islands Apparels Ltd.

(GOVT. RECOGNISED EXPORT HOUSE)

ADM. OFFICE : 125-A, 12th Floor, Mittal Tower, 210, Nariman Point, Mumbai 400 021. Tel.: +91-22-67400800 / 22826169 / 22823128 / 22855563
Fax : +91-22-2282 6167 email : sales@spiceislandsindia.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30th JUNE 2012					
SR. NO.	PARTICULARS	(Rs. in Lakhs)			
		QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	Year ended
		30-06-2012	31-03-2012	30-06-2011	31-03-2012
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
1	Net Sales/Income from operations (Net of Excise Duty)	145.09	381.50	139.09	1,430.73
2	Expenditure				
	a) Increase/decrease in stock in trade and WIP	(8.15)	116.65	(40.27)	1.46
	b) Consumption of Raw Materials/Packing Material	42.00	82.32	56.54	491.35
	c) Purchase of Stock in Trade	-	-	-	-
	d) Employee Cost	37.40	37.15	27.21	197.52
	e) Depreciation and amortisation expenses	7.91	6.42	7.04	27.40
	f) Other Expenditure	62.43	165.75	154.49	676.79
	Total	143.58	408.28	205.00	1,394.52
3	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	1.51	(26.78)	(65.92)	36.21
4	Other Income	12.64	3.08	8.66	37.52
5	Profit before Finance cost and Exceptional items (3+4)	14.14	(23.70)	(57.26)	73.73
6	Finance Cost	13.44	12.12	2.04	34.94
7	Profit after Interest but before Exceptional Items	0.70	(35.82)	(59.30)	38.78
8	Exceptional Items	-	-	-	-
9	Profit/Loss from ordinary activities Before Tax (7-8)	0.70	(35.82)	(59.30)	38.78
10	Tax Expenses	0.73	(21.26)	1.17	17.99
11	Net Profit/Loss from ordinary Activities after tax	(0.03)	(14.56)	(60.47)	20.79
12	Extra ordinary items	-	-	-	-
13	Net Profit/Loss for the period	(0.03)	(14.56)	(60.47)	20.79
14	Paid-up Equity Share Capital	430.00	430.00	430.00	430.00
15	Reserves Excluding Revaluation Reserves	-	-	-	1,031.88
16	Earning Per Share(Rs.)	(0.00)	(0.34)	(1.41)	0.48
17	Public Shareholding				
	-Number Of Shares	1,586,302	1,586,302	1,585,102	1,586,302
	-Percentage Of Shareholding	36.89	36.89	36.86	36.89
18	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number Of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non encumbered				
	-Number Of Shares	2,713,698	2,713,698	2,714,898	2,713,698
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	-Percentage of Shares (as a % of the total share capital of the company)	63.11	63.11	63.14	63.11

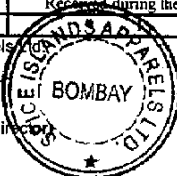
NOTES:

- The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 14 August, 2012.
- Previous period's /year's figures have been regrouped wherever necessary, to make it comparable.
- Provision for Taxation includes provision for Current Tax, Deferred Tax.
- The Limited Review for the quarter as required under clause 41 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.
- Status of investor grievances for the quarter ended 30 June, 2012.*

Pending as at 01-04-2012	Received during the quarter	Disposed during the quarter	Unresolved as at 30-06-2012
NIL			NIL

For Spice Islands Apparels Ltd.

UMESH KATRE
(Chairman & Managing Director)
Place : Mumbai
Dated: 14.08.2012





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SEGMENT RESULT FOR THE QUARTER ENDED ON 30 JUNE 2012.				
	(' in Lakhs)			
	QUARTER ENDED	QUARTER ENDED	QUARTER ENDED	Year ended
	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	1	2	3	4
I. Segment Revenue (from external Customer)				
Garment				
Finance	145.52	354.51	139.09	1414.63
Total	12.20	15.40	8.66	53.62
II. Segment Result	157.72	369.91	147.75	1468.25
Garment				
Finance	71.15	91.60	-27.30	282.74
Total	12.20	15.40	8.66	53.62
a) Unallocable corporate expenses net of unallocable income	83.35	107.00	(18.64)	336.36
b) Interest expenses	61.29	118.88	31.58	235.24
c) Depreciation	13.44	18.18	2.04	34.94
d) Investment/Provision written off	7.91	6.42	7.04	27.40
e) Profit before tax	-	-	-	-
	0.70	(36.48)	(59.30)	38.78
III. Capital Employed (segment assets - segment liabilities)				
Segment Assets				
Garment				
Finance	694.67	881.70	981.60	881.70
Unallocable Assets	635.59	260.35	678.92	260.35
Total	66.99	768.75	136.96	768.75
IV. Segment Liabilities	1397.25	1910.80	1797.49	1910.80
Garment				
Finance	139.80	299.65	199.75	299.65
Unallocable Liabilities	-	0.00	0.00	-
Total	20.44	149.27	179.63	149.27
V. Other Information	160.24	448.92	379.38	448.92
Capital Expenditure	3.29	3.56	3.81	17.62
Depreciation	7.91	6.42	7.04	27.40
Impairment Loss	-	-	-	-

For Spice Islands Apparels Limited

Umesh Katre

(Chairman & Managing Director)

Place : Mumbai

Dated: 14 August 2012.

