



# Spice Islands Apparels Ltd.

(GOVT RECOGNISED EXPORT HOUSE)

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UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30 SEPTEMBER 2010						
SR. NO.	PARTICULARS	(Rs. in Lakhs)				Year ended 31-03-2010 (Audited)
		QUARTER ENDED 30-09-2010 (UNAUDITED)	QUARTER ENDED 30-09-2009 (UNAUDITED)	HALF YEAR ENDED 30-09-2010 (UNAUDITED)	HALF YEAR ENDED 30-09-2009 (UNAUDITED)	
1	NET SALES / INCOME FROM OPERATIONS	531.08	453.56	786.25	794.75	2,039.37
2	TOTAL INCOME	531.08	453.56	786.25	794.75	2,039.37
3	TOTAL EXPENDITURE					
a)	(INCREASE) / DECREASE IN STOCK IN TRADE	5.05	14.57	(60.18)	(19.61)	(19.31)
b)	CONSUMPTION OF RAW MATERIALS	231.71	138.10	285.42	202.07	681.77
c)	MANUFACTURING EXPENSES	147.02	110.85	282.64	248.99	583.11
d)	SALARY/WAGES & OTHER BENEFITS	17.34	31.41	33.34	47.69	105.58
e)	OTHER EXPENSES	88.07	83.22	153.05	166.94	444.55
f)	DEPRECIATION	6.78	6.30	13.45	13.50	26.18
	TOTAL EXPENDITURE (a+b+c+d+e+f)	495.87	384.45	707.73	657.38	1,801.85
4	PROFIT FROM OPERATIONS BEFORE OTHER INCOME INTEREST & EXCEPTIONAL ITEMS	35.11	69.11	78.52	137.37	237.51
5	OTHER INCOME	15.74	24.27	36.63	58.01	165.19
6	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS	50.85	93.38	115.15	195.38	402.70
7	INTEREST	4.31	3.53	6.31	8.97	12.22
8	EXCEPTIONAL ITEM	-	-	-	-	-
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	46.54	89.85	108.83	188.41	390.48
10	TAX EXPENSES	5.37	(8.64)	22.99	27.97	90.49
11	PROFIT / (LOSS) AFTER TAX	41.17	98.49	85.84	160.44	329.99
12	EXTRA ORDINARY CHARGES	-	-	-	-	-
13	NET PROFIT FOR THE PERIOD	41.17	98.49	85.84	160.44	329.99
14	PAID UP EQUITY SHARE CAPITAL	430.00	430.00	430.00	430.00	430.00
15	RESERVES EXCLUDING REVALUATION RESERVES	-	-	-	-	890.18
16	EARNING PER SHARE (Rs.)	0.96	2.29	2.00	3.73	7.67
17	AGGREGATE OF NON PROMOTER SHAREHOLDING NUMBER OF SHARES	1,583,227	1,582,304	1,583,227	1,582,304	1,584,157
	PERCENTAGE OF SHAREHOLDING	36.82	36.80	36.82	36.80	36.84
18	PROMOTERS AND PROMOTER GROUP SHAREHOLDING					
a)	Pledged / Encumbered					
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.
	Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.
b)	Non encumbered					
	Number of Shares	2,716,773	2,717,696	2,716,773	2,717,696	2,715,843
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	63.18	63.20	63.18	63.20	63.16

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2010.			
SR. NO.	PARTICULARS	HALF YEAR ENDED	HALF YEAR ENDED
		30-09-2010 (UNAUDITED)	30-09-2009 (UNAUDITED)
I	SOURCES OF FUND		
1	a. Share Capital	430.00	430.00
	b. Reserves & Surplus	1,076.03	865.46
2	Loan Fund		
	Secured Loans	126.80	125.19
3	Deferred Tax Liability (Net)	2.33	9.10
	Total:-	1,635.15	1,459.75
II	APPLICATION OF FUND		
1	Fixed Assets	272.13	252.37
2	Investments	372.95	223.16
3	Current Assets, Loans and Advances		
a.	Inventories	230.01	151.58
b.	Sundry Debtors	272.91	165.36
c.	Cash And Bank Balances	74.88	273.71
d.	Loans & Advances	527.66	491.52
e.	Other Current Assets	175.58	133.18
4	Less: Current Liabilities and Provisions		
a.	Current Liabilities	191.75	174.93
b.	Provisions	99.11	56.18
5	Net Current Assets	990.07	964.22
	Total:-	1,635.15	1,459.75

### NOTES:

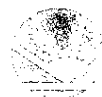
- The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 12th November, 2010.
- Previous period's /year's figures have been regrouped wherever necessary, to make it comparable.
- Provision for Taxation includes provision for Current Tax, Deferred Tax.
- The Limited Review for the quarter as required under clause 41 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.
- Status of investor grievances for the quarter ended 30th September, 2010.

Pending as at 01-07-2010	Received during the quarter	Disposed during the quarter
NIL	NIL	NIL

For Spice Islands Apparels Ltd.

UMESH KATRE  
(Chairman & Managing Director)  
Place : Mumbai  
Dated: 12.11.2010





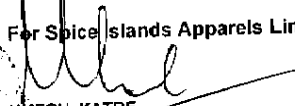
## Spice Islands Apparels Ltd.

GOVT. REGISTERED EXPORT HOUSE

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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER ENDED 30TH SEPTEMBER 2010						
(Rupees in Lakhs)						
	Quarter Ended on 30-09-2010 (UNAUDITED)	Quarter Ended on 30-09-2009 (UNAUDITED)	HALF YEAR Ended on 30-09-2010 (UNAUDITED)	HALF YEAR Ended on 30-09-2009 (UNAUDITED)	Year ended 31-3-2010 (Audited)	
1	NET SALES / INCOME FROM OPE, Postage Stamps etc	531.08	453.56	786.25	794.75	2039.37
2	TOTAL INCOME	531.08	453.56	786.25	794.75	2039.37
3	TOTAL EXPENDITURE					(19.31)
a)	(INCREASE) / DECREASE IN STOCK IN TRADE	5.05	14.57	(60.18)	(19.61)	661.77
b)	CONSUMPTION OF RAW MATERIALS	231.71	138.10	285.42	202.07	583.11
c)	MANUFACTURING EXPENSES	147.02	110.85	282.64	246.99	108.47
d)	SALARY/WAGES & OTHER BENEFITS	17.55	31.62	33.99	48.12	451.31
e)	OTHER EXPENSES	90.59	85.13	158.34	170.62	27.54
f)	DEPRECIATION	7.36	6.65	14.34	14.00	1812.89
3	TOTAL EXPENDITURE (a+b+c+d+e+f)	499.29	386.92	714.56	662.19	
4	PROFIT FROM OPERATIONS BEFORE OTHER INCOME					226.48
5	INTEREST & EXCEPTIONAL ITEMS	31.79	66.64	71.69	132.56	179.84
6	OTHER INCOME	19.79	27.86	44.46	65.19	406.32
6	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS	51.58	94.50	116.15	197.75	12.22
7	INTEREST	4.31	3.53	6.31	6.97	0.00
8	EXCEPTIONAL ITEMS	0.00	0.00	0.00	0.00	394.10
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	47.28	90.97	109.84	190.78	61.31
10	TAX EXPENSES	5.32	(8.83)	22.92	27.74	332.79
11	NET PROFIT / (LOSS) AFTER TAX	41.96	99.80	86.92	163.04	0.00
12	EXTRA ORDINARY CHARGES	0.00	0.00	0.00	0.00	332.79
13	NET PROFIT / (LOSS) FOR THE PERIOD	41.96	99.80	86.92	163.04	430.00
14	PAID UP EQUITY SHARE CAPITAL	430.00	430.00	430.00	430.00	967.18
15	RESERVES EXCLUDING REVALUATION RESERVES					7.79
16	EPS FOR THE PERIOD	0.98	2.32	2.02	3.79	
	Aggregate of Non-Promoter Shareholding	1,583,227	1,582,304	1,583,227	1,582,304	1,584,157
	Number of Shares	36.82%	36.80%	36.82%	36.80%	36.84%
	Percentage of Shareholding					

For Spice Islands Apparels Limited.

  
UMESH KATRE  
(Chairman & Managing Director)  
Place : Mumbai  
Dated: 12.11.2010

