



# Spice Islands Apparels Ltd.

(GOVT. RECOGNISED EXPORT HOUSE)

REGD. OFFICE : 125-A, 12th Floor, Mittal Tower, 210, Nariman Point, Mumbai 400 021. Tel.: +91-22-67400800 / 22826169 / 22823128 / 22855563  
 Fax : +91-22-2282 6167 email : sales@spiceislandsindia.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30 JUNE 2011				
(Rs. in Lakhs)				
	QUARTER ENDED	QUARTER ENDED	Year ended on	
	30-06-2011	30-06-2010		31-03-2011
	(UNAUDITED)	(UNAUDITED)	(Audited)	
1	NET SALES / INCOME FROM OPERATIONS	139.09	255.17	1,923.42
2	TOTAL INCOME	139.09	255.17	1,923.42
3	TOTAL EXPENDITURE			
a)	(INCREASE) / DECREASE IN STOCK IN TRADE			
b)	CONSUMPTION OF RAW MATERIALS	(40.27)	(65.23)	18.50
c)	MANUFACTURING EXPENSES	56.54	53.71	678.19
d)	SALARY/WAGES & OTHER BENEFITS	90.49	135.62	559.85
e)	OTHER EXPENSES	18.11	16.00	75.00
f)	DEPRECIATION	73.10	64.98	444.07
	TOTAL EXPENDITURE (a+b+c+d+e+f)	7.04	6.67	27.90
4	PROFIT FROM OPERATIONS BEFORE OTHER INCOME	205.00	211.76	1,803.51
	INTEREST & EXCEPTIONAL ITEMS			
5	OTHER INCOME	(65.91)	43.41	119.91
6	PROFIT BEFORE INTEREST & EXCEPTIONAL ITEMS	8.66	20.89	73.32
7	INTEREST	(57.25)	64.30	193.23
8	EXCEPTIONAL ITEM	2.04	2.00	16.63
9	PROFIT FROM ORDINARY ACTIVITIES BEFORE TAX	-	-	-
10	TAX EXPENSES	(59.30)	62.30	176.60
11	PROFIT / (LOSS) AFTER TAX	1.17	17.62	68.07
12	EXTRA ORDINARY CHARGES	(80.46)	44.68	108.53
13	NET PROFIT FOR THE PERIOD	-	-	-
		(80.46)	44.68	108.53
14	PAID UP EQUITY SHARE CAPITAL	430.00	430.00	430.00
15	RESERVES EXCLUDING REVALUATION RESERVES	-	-	1,048.57
16	EARNING PER SHARE(Rs.)	(1.41)	1.04	2.52
17	AGGREGATE OF NON PROMOTER SHAREHOLDING			
	NUMBER OF SHARES	1,585,102	1,582,627	1,586,302
	PERCENTAGE OF SHAREHOLDING	36.86	36.81	36.89
18	PROMOTERS AND PROMOTER GROUP SHAREHOLDING			
a)	Pledged / Encumbered			
	Number of Shares	NIL	NIL	NIL
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.
	Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.
b)	Non encumbered			
	Number of Shares	2,714,898	2,717,373	2,713,698
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
	Percentage of Shares (as a % of the total share capital of the company)	63.14	63.19	63.11

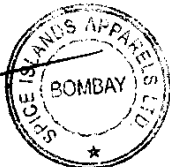
**NOTE:**

- The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 12th August, 2011.
- Previous period's /year's figures have been regrouped wherever necessary, to make it comparable.
- In view of loss, no provision for tax has been made & provision for tax represents only deferred tax
- The Limited Review for the quarter as required under clause 41 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.
- Status of investor grievances for the quarter ended 30th June, 2011.

Pending as at 01-04-2011	Received during the quarter	Disposed during the quarter
NIL	4	0

For Spice Islands Apparels Ltd.

UMESH KATRE  
 (Chairman & Managing Director)  
 Place : Mumbai  
 Dated : 12.08.2011






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SEGMENT RESULT FOR THE QUARTER ENDED 30.06.2011			
	Rs. in lakhs		
	Quarter ended 30-06-2011 (Unaudited)	Quarter ended 30-06-2010 (Unaudited)	For the year ended 31-03-2011 (Audited)
<b>I. Segment Revenue (from external Customer)</b>			
Garment	139.09	255.17	1,925.89
Finance	8.66	24.67	70.85
Total	147.76	279.84	1,996.74
<b>II. Segment Result</b>			
Garment	(27.30)	75.34	374.55
Finance	8.66	24.67	70.85
Less: Extraordinary Items	-	-	-
Total	(18.64)	100.01	445.40
a) Unallocable corporate expenses net of unallocable income	31.58	28.46	224.27
b) Interest expenses	2.04	2.00	16.63
c) Depreciation	7.04	6.98	27.90
d) Investment/Provision written off	-	-	-
e) Impairment Loss	-	-	-
f) Profit before tax	(59.30)	62.57	176.60
<b>III. Capital Employed</b> (segment assets - segment liabilities)			
Segment Assets			
Garment	981.60	963.46	1,086.95
Finance	678.92	780.88	62.59
Unallocable Assets	136.96	259.38	769.81
Total	1,797.50	2,003.72	1,919.35
<b>IV. Segment Liabilities</b>			
Garment	199.75	234.11	152.36
Finance	-	-	-
Unallocable Liabilities	179.63	220.19	290.99
Total	379.39	454.30	443.35
<b>V. Other Information</b>			
Capital Expenditure	3.81	1.21	83.35
Depreciation	7.04	6.98	27.90
Impairment Loss	-	-	-

For Spice Islands Apparels Ltd.

  
UMESH KATRE  
(Chairman & Managing Director)  
Place : Mumbai  
Dated: 12.08.2011

