



# Spice Islands Apparels Ltd.

(GOVT. RECOGNISED EXPORT HOUSE)

ADM. OFFICE : 125-A, 12th Floor, Mittal Tower, 210, Nariman Point, Mumbai 400 021. Tel.: +91-22-67400800 / 22826169 / 22823128 / 22855563  
Fax : +91-22-2282 6167 email : sales@spiceislandsindia.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 31 DECEMBER 2012 Amount in Lakhs

SR. NO.	PARTICULARS	Quarter ended	Preceding	Corresponding	Year to date	Year to date	Previous Year
		31.12.2012	Quarter ended	3 months	figures for the	figures for the	ended
		(UNAUDITED)	30.09.2012	ended in	current period	previous year	31-03-2012
			(UNAUDITED)	previous year	ended	ended	(Audited)
				(October to	31.12.2012	31.12.2011	
				December)			
1	Net Sales/Income from operations (Net of Excise Duty)	300.54	237.32	273.88	682.94	1,058.73	1,430.73
2	Expenditure						
	a) Increase/decrease in stock in trade and WIP	(11.71)	4.21	(64.44)	(13.65)	(17.00)	1.46
	b) Consumption of Raw Materials/Packing Material	118.49	110.33	100.14	270.81	416.55	491.35
	c) Purchase of Stock in Trade	-	-	-	-	-	-
	d) Employee Cost	35.76	65.87	54.26	139.03	182.07	197.52
	e) Depreciation and amortisation expenses	8.95	9.02	7.45	25.88	20.97	27.40
	f) Other Expenditure	181.85	84.49	138.44	328.77	500.25	676.79
	Total	333.34	273.92	235.85	750.84	1,002.85	1,394.52
3	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	(32.81)	(36.60)	38.03	(67.90)	55.88	36.21
4	Other Income	24.23	15.78	16.64	52.65	40.18	37.52
5	Profit before Finance cost and Exceptional items (3+4)	(8.58)	(20.81)	54.67	(15.25)	96.06	73.73
6	Finance Cost	3.46	3.64	12.60	20.54	20.81	34.94
7	Profit after Interest but before Exceptional items	(12.04)	(24.45)	42.06	(35.79)	75.25	38.78
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from ordinary activities Before Tax (7-8)	(12.04)	(24.45)	42.06	(35.79)	75.25	38.78
10	Tax Expenses	0.28	2.29	23.50	3.30	39.92	17.99
11	Net Profit/Loss from ordinary Activities after tax	(12.32)	(26.75)	18.56	(39.09)	35.33	20.79
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period	(12.32)	(26.75)	18.56	(39.09)	35.33	20.79
14	Paid-up Equity Share Capital	430.00	430.00	430.00	430.00	430.00	430.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	1,031.88
16	Earning Per Share(Rs.)	(0.29)	(0.62)	0.43	(0.91)	0.82	0.48
17	Public Shareholding						
	-Number Of Shares	1,586,302.00	1,586,302.00	1,586,302.00	1,586,302.00	1,586,302.00	1,586,302
	-Percentage Of Shareholding	36.89	36.89	36.89	36.89	36.89	36.89
18	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number Of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non encumbered						
	-Number Of Shares	2,713,698.00	2,713,698.00	2,713,698.00	2,713,698.00	2,713,698.00	2,713,698
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100
	-Percentage of Shares (as a % of the total share capital of the company)	63.11	63.11	63.11	63.11	63.11	63.11

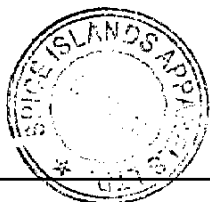
NOTES:

- The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 12 February 2013.
- Previous period's /year's figures have been regrouped wherever necessary, to make it comparable.
- Provision for Taxation includes provision for Current Tax, Deferred Tax.
- The Limited Review for the quarter as required under clause 41 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.
- Status of investor grievances for the quarter ended 31 December 2012:

Pending as at 01-04-2012	Received during the quarter	Disposed during the quarter	Unresolved as at 31-12-2012
NIL	1	1	NIL

For Spice Islands Apparels Ltd.

UMESH KATRE  
(Chairman & Managing Director)  
Place : Mumbai  
Dated: 12.02.2013





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SEGMENT RESULT FOR THE YEAR ENDED ON 31 DECEMBER 2012							Amount in Lakhs
PARTICULARS	Quarter ended 31.12.2012	Preceding Quarter ended 30.09.2012	Corresponding 3 months ended in previous year (October to December)	Year to date figures for the current period ended 31.12.2012	Year to date figures for the previous year ended 31.12.2011	Previous Year ended 31-03-2012	
I. Segment Revenue (from external Customer)							
Garment	300.54	236.88	273.88	682.94	1058.73	1414.63	
Finance	24.23	16.22	16.64	52.65	40.18	53.62	
Total	324.76	253.10	290.52	735.59	1098.91	1468.25	
II. Segment Result							
Garment	47.74	37.16	121.06	156.04	346.88	282.74	
Finance	24.23	16.22	16.64	52.65	40.18	53.62	
Total	71.96	53.38	137.70	208.69	387.06	336.36	
a) Unallocable corporate expenses net of unallocable income	71.59	65.17	75.59	198.06	270.03	235.24	
b) Interest expenses	3.46	3.64	12.60	20.54	20.81	34.94	
c) Depreciation	8.95	9.02	7.45	25.88	20.97	27.40	
d) Investment/Provision written off	0.00	0.00	0.00	0.00	0.00	0.00	
e) Profit before tax	(12.04)	(24.45)	42.05	(35.79)	75.25	38.78	
III. Capital Employed (segment assets - segment liabilities)							
Segment Assets							
Garment	1211.08	856.46	1082.86	1211.08	1082.86	881.70	
Finance	229.22	645.98	676.68	229.22	676.68	260.35	
Unallocable Assets	279.66	135.53	236.34	279.66	236.34	768.75	
Total	1719.96	1637.97	1995.88	1719.96	1995.88	1910.80	
IV. Segment Liabilities							
Garment	130.43	186.38	388.92	130.43	388.92	299.65	
Finance	0.00	0.00	0.00	0.00	0.00	0.00	
Unallocable Liabilities	97.40	16.49	75.18	97.40	75.18	149.27	
Total	227.82	202.87	464.11	227.82	464.11	448.92	
V. Other Information							
Capital Expenditure	38.88	3.29	1.00	38.88	1.00	17.62	
Depreciation	8.95	9.02	7.45	25.88	20.97	27.40	
Impairment Loss	0.00	0.00	0.00	0.00	0.00	0.00	

For Spice Islands Apparels Limited.

Umesh Katre  
(Chairman & Managing Director)  
Place : Mumbai  
Dated: 12.02.2013

