



SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Admin. Office: 125-A, Mittal Tower, 12th Floor, 210, Nariman Point, Mumbai 400 021. India

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 2282 6167 www.spiceislandsindia.com

CIN NO.: L17121MH1988PLC050197

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30 JUNE 2014 Amount in Lakhs

SR. NO.	PARTICULARS	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding 3 months ended in the previous year (April to June)	Year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
1	Net Sales/Income from operations (Net of Excise Duty)	449.85	476.27	287.52	1,617.41
2	Expenditure				
	a) Increase/decrease in stock in trade and WIP	24.61	4.41	(132.04)	(37.99)
	b) Consumption of Raw Materials/Packing Material	131.54	201.23	166.15	647.01
	c) Purchase of Stock in Trade				
	d) Employee Cost	73.76	118.99	53.49	247.31
	e) Depreciation and amortisation expenses	5.87	7.72	7.13	24.43
	f) Other Expenditure	221.53	215.70	193.24	795.17
	Total	457.30	548.04	287.97	1,675.92
3	Profit/Loss from Operations before other income, Finance cost and Exceptional items (1-2)	(7.45)	(71.77)	(0.45)	(58.50)
4	Other Income	14.17	65.33	21.99	123.01
5	Profit/Loss before Finance cost and Exceptional items (3+4)	6.72	(6.44)	21.54	64.51
6	Finance Cost	1.79	3.29	0.54	16.10
7	Profit/Loss after Interest but before Exceptional items	4.94	(9.74)	20.99	48.41
8	Exceptional items	-	-	-	-
9	Profit/Loss from ordinary activities Before Tax (7-8)	4.94	(9.74)	20.99	48.41
10	Tax Expenses	1.53	(5.12)	7.42	5.48
11	Net Profit/Loss from ordinary Activities after tax	3.41	(4.62)	13.58	42.92
12	Extra ordinary items	-	-	-	-
13	Net Profit/Loss for the period	3.41	(4.62)	13.58	42.92
14	Paid-up Equity Share Capital	430.00	430.00	430.00	430.00
15	Reserves Excluding Revaluation Reserves	-	-	-	923.64
16	Earning Per Share(Rs.)	0.01	(0.11)	0.32	1.00
17	Public Shareholding				
	-Number Of Shares	15,85,202.00	15,85,202.00	15,86,302.00	15,85,202.00
	-Percentage Of Shareholding	36.87	36.87	36.87	36.87
18	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number Of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non encumbered				
	-Number Of Shares	27,14,798.00	27,14,798.00	27,14,798.00	27,14,798.00
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	63.13	63.13	63.13	63.13

NOTES:

- The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 13 August 2014.
- Previous period's / year's figures have been regrouped wherever necessary, to make it comparable.
- Provision for Taxation includes provision for Current Tax, Deferred Tax.
- The Limited Review for the quarter as required under clause 41 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.
- Status of investor grievances for the quarter ended 30 June 2014:

Pending as at 30.06.2014	Received during the quarter ended 30.06.2014	Disposed during the quarter ended 30.06.2014	Unsettled as at 30.06.2014
NIL	NIL	NIL	NIL

For Spice Islands Apparels Ltd.

UMESH KATRE
(Chairman & Managing Director)
Place: Mumbai
Date: 13.08.2014



Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai - 400 078.



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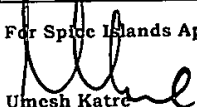
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SEGMENT RESULTS (PROVISIONAL) FOR QUARTER ENDED 30 JUNE 2014 (in Lakhs)

S No	Particulars	Quarter ended 30.06.2014	Preceding Quarter ended 31.03.2014	Corresponding 3 months ended in previous year (April to June)	Year ended 31.03.2014
		Unaudited	Unaudited	Unaudited	Audited
I.	Segment Revenue (from external Customer)				
	Garment	450.82	496.52	294.90	1,653.48
	Finance	13.21	43.83	14.61	85.70
	Total	464.03	540.35	309.51	1,739.18
II.	Segment Result				
	Garment	19.84	50.95	33.45	149.07
	Finance	13.21	8.88	14.61	50.74
	Total	33.06	59.83	48.06	199.81
	Unallocable corporate expenses net of unallocable income	20.47	58.55	19.39	110.87
a)	Interest expenses	1.79	3.29	0.54	16.10
c)	Depreciation	5.87	7.72	7.13	24.43
d)	Investment/Provision written off	-	-	-	-
e)	Profit before tax	4.94	(9.74)	20.99	48.41
III.	Capital Employed (segment assets - segment liabilities)				
	Segment Assets				
	Garment	1,023.22	1,143.26	1,001.04	1,143.26
	Finance	692.48	328.71	610.95	328.71
	Unallocable Assets	33.91	34.22	35.64	34.22
	Total	1,749.60	1,506.19	1,647.63	1,506.19
IV.	Segment Liabilities				
	Garment	342.19	102.19	231.87	102.19
	Finance	-	-	-	-
	Unallocable Liabilities	50.37	50.37	32.31	50.37
	Total	392.56	152.56	264.18	152.56
V.	Other Information				
	Capital Expenditure	4.79	7.85	14.26	27.77
	Depreciation	5.87	7.72	7.13	24.43
	Impairment Loss	-	-	-	-

For Spice Islands Apparels Limited.


 Umesh Katre
 (Chairman & Managing Director)
 Place: Mumbai
 Dated: 13.08.2014



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