



SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Admin. Office: 125-A, Mittal Tower, 12th Floor, 210, Nariman Point, Mumbai 400 021. India
Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 2282 6167 www.spiceislandsindia.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 30TH JUNE, 2013					(₹ in Lacs)
SR. NO.	PARTICULARS	Quarter ended 30.06.2013	Preceding Quarter ended 31.03.2013	Corresponding 3 months ended in previous year (April to June)	Year ended 31.03.2013
1	Net Sales/Income from operations (Net of Excise Duty)	Unaudited 287.52	Unaudited 300.54	Unaudited 145.09	Audited 1,231.91
2	Expenditure				
	a) Increase/decrease in stock in trade and WIP				
	b) Consumption of Raw Materials/Packing Material	(132.04)	(11.71)	(6.15)	(9.04)
	c) Purchase of Stock in Trade	166.15	118.49	42.00	462.41
	d) Employee Cost	-	-	-	-
	e) Depreciation and amortisation expenses	53.49	131.13	37.40	199.92
	f) Other Expenditure	7.13	8.95	7.91	26.54
	Total	193.24	86.48	62.43	651.07
3	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	(0.45)	(32.81)	1.51	(98.98)
4	Other Income	21.99	24.23	12.64	55.29
5	Profit before Finance cost and Exceptional items (3+4)	21.54	(8.58)	14.14	(43.69)
6	Finance Cost	0.54	3.46	13.44	27.29
7	Profit after Interest but before Exceptional items	20.99	(12.04)	0.70	(70.98)
8	Exceptional items	-	-	-	-
9	Profit/Loss from ordinary activities Before Tax (7-8)	20.99	(12.04)	0.70	(70.98)
10	Tax Expenses	7.42	0.28	0.73	4.73
11	Net Profit/Loss from ordinary Activities after tax	13.58	(12.32)	(0.03)	(75.71)
12	Extra ordinary items	-	-	-	-
13	Net Profit/Loss for the period	13.58	(12.32)	(0.03)	(75.71)
14	Paid-up Equity Share Capital	430.00	430.00	430.00	430.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-
16	Earning Per Share(Rs.)	0.32	(0.29)	(0.00)	(1.76)
17	Public Shareholding				
	-Number Of Shares	1,585,302.00	1,586,302.00	1,586,302.00	1,585,302.00
	-Percentage Of Shareholding	36.87	36.89	36.89	36.87
18	Promoters & Promoter Group Shareholding				
	a) Pledged / Encumbered				
	-Number Of Shares	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.
	b) Non encumbered				
	-Number Of Shares	2,714,798.00	2,713,698.00	2,713,698.00	2,714,798.00
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	63.13	63.11	63.11	63.13

NOTES:

- The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 13 August 2013.
- Previous period's /year's figures have been regrouped wherever necessary, to make it comparable.
- Provision for Taxation includes provision for Current Tax, Deferred Tax.
- The Limited Review for the quarter as required under clause 41 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.
- Status of investor grievances for the quarter ended 30 June 2013:

Pending as at 01-04-2013	Received during the quarter	Disposed during the quarter	Unresolved as at 30-06-2013
NIL	0	0	NIL

For Spice Islands Apparels Ltd.

UMESH KATRE
(Chairman & Managing Director)
Place : Mumbai
Dated: 13.08.2013



Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai - 400 078.



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SEGMENT RESULTS FOR QUARTER ENDED 30TH JUNE, 2013

(₹ in Lacs)

S No	Particulars	Quarter ended 30.06.2013	Preceding Quarter ended 31.03.2013	Corresponding 3 months ended in previous year (April to June)	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Audited
I.	Segment Revenue (from external Customer)				
	Garment	294.90	551.89	145.52	1,234.84
	Finance	14.61	(4.49)	12.20	48.16
	Total	309.51	547.41	157.72	1,283.00
II.	Segment Result				
	Garment	33.45	(121.93)	71.15	34.12
	Finance	14.61	(10.05)	12.20	42.59
	Total	48.06	(131.98)	83.35	76.71
a)	Unallocable corporate expenses net of unallocable income	19.39	(104.21)	61.29	93.86
b)	Interest expenses	0.54	6.75	13.44	27.29
c)	Depreciation	7.13	0.66	7.91	26.54
d)	Investment/Provision written off	-	-	-	-
e)	Profit before tax	20.99	(35.18)	0.70	(70.98)
III.	Capital Employed (segment assets - segment liabilities)				
	Segment Assets				
	Garment	1,001.04	1,095.72	698.00	1,095.72
	Finance	610.95	411.18	635.59	411.18
	Unallocable Assets	35.64	34.58	66.99	34.58
	Total	1,647.63	1,541.48	1,400.59	1,541.48
IV.	Segment Liabilities				
	Garment	231.87	148.58	139.80	148.58
	Finance	-	-	-	-
	Unallocable Liabilities	32.31	25.53	20.44	25.53
	Total	264.18	174.10	160.24	174.10
V.	Other Information				
	Capital Expenditure	14.26	12.63	3.29	51.51
	Depreciation	7.13	0.66	7.91	26.54
	Impairment Loss	-	-	-	-

For Spice Islands Apparels Limited.


Umesh Katre
(Chairman & Managing Director)
Place : Mumbai
Dated: 13.08.2013



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