



SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Admin. Office: 125-A, Mittal Tower, 12th Floor, 210, Nariman Point, Mumbai 400 021. India
 Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 2282 6167 www.spiceislandsindia.com

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 31ST DECEMBER, 2013							
Amount in Lakhs							
S. No	Particulars	Quarter ended 31.12.2013	Preceding Quarter ended 30.09.2013	Corresponding 3 months ended in previous year (October to December)	Year to date figures for the current period ended 31.12.2013	Year to date figures for the current period ended 31.12.2012	Year ended 31.03.2013
1	Net Sales/Income from operations (Net of Excise Duty)	437.88	415.73	300.54	1,141.14	682.94	1,231.91
2	Expenditure						
	a) Increase/decrease in stock in trade and WIP	(9.68)	99.33	(11.71)	(42.40)	(13.65)	(9.04)
	b) Consumption of Raw Materials/Packing Material	157.41	122.23	118.49	445.78	270.81	462.41
	c) Purchase of Stock in Trade	-	-	-	-	-	-
	d) Employee Cost	24.08	50.74	35.76	128.31	139.03	199.92
	e) Depreciation and amortisation expenses	5.42	4.15	8.95	16.71	25.88	26.54
	f) Other Expenditure	239.60	152.04	181.85	584.88	328.77	651.07
	Total	416.82	428.48	333.34	1,133.28	750.84	1,330.89
3	Profit from Operations before other income, Finance cost and Exceptional items (1-2)	21.06	(12.75)	(32.81)	7.86	(67.90)	(98.98)
4	Other Income	21.75	13.95	24.23	57.68	52.65	55.29
5	Profit before Finance cost and Exceptional items (3+4)	42.81	1.20	(8.58)	65.54	(15.25)	(43.69)
6	Finance Cost	4.47	7.79	3.46	12.81	20.54	27.29
7	Profit after Interest but before Exceptional items	38.33	(6.59)	(12.04)	52.74	(35.79)	(70.98)
8	Exceptional items	-	-	-	-	-	-
9	Profit/Loss from ordinary activities Before Tax (7-8)	38.33	(6.59)	(12.04)	52.74	(35.79)	(70.98)
10	Tax Expenses	2.58	(1.07)	0.28	8.93	3.30	4.73
11	Net Profit/Loss from ordinary Activities after tax	35.75	(5.52)	(12.32)	43.81	(39.09)	(75.71)
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period	35.75	(5.52)	(12.32)	43.81	(39.09)	(75.71)
14	Paid-up Equity Share Capital	430.00	430.00	430.00	430.00	430.00	430.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	-
16	Earning Per Share(Rs.)	0.83	(0.13)	(0.29)	1.02	(0.91)	(1.76)
17	Public Shareholding						
	-Number Of Shares	1,585,202	1,585,202	1,586,302	1,585,202	1,586,302	1,585,302
	-Percentage Of Shareholding	36.86	36.86	36.89	36.86	36.89	36.86
18	Promoters & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number Of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non encumbered						
	-Number Of Shares	2,714,798	2,714,798	2,713,698	2,714,798	2,713,698	2,714,798
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	63.14	63.14	63.11	63.14	63.11	63.14

NOTES:

- The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 12th Feb, 2014
- Previous period's /year's figures have been regrouped wherever necessary, to make it comparable.
- Provision for Taxation includes provision for Current Tax, Deferred Tax.
- The Limited Review for the quarter as required under clause 41 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.
- Status of investor grievances for the quarter ended 31 December 2013:

Pending as at 01-10-2013	Received during the quarter	Disposed during the quarter	Unresolved as at 31-12-2013
NIL	0	0	NIL

For Spice Islands Apparels Ltd.

UMESH KATRE
 (Chairman & Managing Director)
 Place : Mumbai
 Date: 12.02.2014





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SEGMENT RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(₹ in Lakhs)

S No	Particulars	Quarter ended 31.12.2013	Preceding Quarter ended 30.09.2013	Corresponding 3 months ended in previous year (October to December)	Year to date figures for the current period ended	Year to date figures for the current period ended	Year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Segment Revenue (from external Customer)						
	Garment	443.15	418.91	300.54	1,156.96	682.94	1,234.84
	Finance	16.49	10.77	24.23	41.86	52.65	48.16
	Total	459.63	429.68	324.76	1,198.82	735.59	1,283.00
II.	Segment Result						
	Garment	45.28	13.98	47.74	92.71	156.04	34.12
	Finance	16.49	10.77	24.23	41.86	52.65	42.59
	Total	61.77	24.75	71.96	134.57	208.69	76.71
a)	Unallocable corporate expenses net of unallocable i	13.53	19.40	71.59	52.32	198.06	93.86
b)	Interest expenses	4.47	7.79	3.46	12.81	20.54	27.29
c)	Depreciation	5.42	4.15	8.95	16.71	25.88	26.54
d)	Investment/Provision written off	-	-	-	-	-	-
e)	Profit before tax	38.33	(6.59)	(12.04)	52.74	(35.79)	(70.98)
III.	Capital Employed (segment assets - segment liabilities)						
	Segment Assets						
	Garment	835.46	905.39	1,211.08	835.46	1,211.08	1,095.72
	Finance	671.00	611.88	229.22	671.00	229.22	411.18
	Unallocable Assets	34.84	34.58	279.66	34.84	279.66	34.58
	Total	1,541.30	1,551.85	1,719.96	1,541.30	1,719.96	1,541.48
IV.	Segment Liabilities						
	Garment	115.87	166.48	130.43	115.87	130.43	148.58
	Finance	-	-	-	-	-	-
	Unallocable Liabilities	15.74	9.44	97.40	15.74	97.40	25.53
	Total	131.61	175.92	227.82	131.61	227.82	174.10
V.	Other Information						
	Capital Expenditure	0.41	5.24	38.88	19.91	38.88	51.51
	Depreciation	5.42	4.15	8.95	16.71	25.88	26.54
	Impairment Loss	-	-	-	-	-	-

For Spice Islands Apparels Limited.

Umesh Katre
(Chairman & Managing Director)

Place : Mumbai

Dated: 12.02.2014

