

Spice Islands Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078

Admn Office: 125, A Wing, 12 th Floor, Nariman Point, Mumbai- 400021

CIN:L17121MH1988PLC050197

Statement of UnAudited Financial Results For the Quarter Ended December 31, 2022

Prepared in compliance with the Indian Accounting Standards(Ind-AS)

(Rs in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2022	30.9.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income						
Revenue from operations	50.64	14.57	91.39	67.21	187.04	267.64
Other Income	9.09	1.36	0.45	14.36	1.82	11.11
Total Income	59.72	15.92	91.84	81.56	188.86	278.75
2 Expenses						
Cost of materials consumed	46.11	0.33	55.12	48.19	126.40	161.45
Purchase of stock in trade						
Change in inventories of finished goods, stock in trade	0.00	0.00	21.70	0.00	2.80	2.80
Employee benefit expenses	0.90	0.86	0.90	2.54	11.01	19.61
Finance costs	0.02	0.81	1.29	1.91	6.90	7.95
Depreciation and amortisation	0.94	1.61	1.54	3.64	8.32	14.50
Other Expenses	10.80	15.75	52.80	35.49	166.92	202.73
Total Expenses	58.77	19.36	133.35	91.77	322.35	409.04
Profit/(Loss) before exceptional items and Tax	0.95	(3.44)	(41.51)	-10.21	(133.49)	(130.29)
Exceptional Items-Others Gain/(Loss)		-				-
Profit/(Loss) before Tax	0.95	(3.44)	(41.51)	-10.21	(133.49)	(130.28)
Tax Expenses						1.36
Deffered Taxes asset/(liability)	-	-	-	-	-	-
Profit/(Loss) for the period from Continuing operations	0.95	(3.44)	(41.51)	-10.21	(133.49)	(131.65)
Other Comprehensive Income(net of income tax)						
A Items that will not be reclassified to profit or loss						2.49
B Items that will be reclassified to profit or loss.						
Total other Comprehensive Income		-				2.49
Total Comprehensive Income for the period	0.95	(3.44)	(41.51)	(10.21)	(133.49)	(129.16)
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs.10/- each)						
Basic	0.02	(0.08)	(0.97)	(0.24)	(3.10)	(3.06)
Diluted	0.02	(0.08)	(0.97)	(0.24)	(3.10)	(3.06)
(Below notes are integral part of financials)						

Notes to the Statement of Un Audited Financial results for the quarter and year ended **December 31, 2022**

- 1 The results have been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act,2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The above Un Audited financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on **8th February, 2023**.The results have been reviewed by the Statutory Auditor of the Company.
- 3 Spice Island Apparel Limited (the Company) operates in a single business segments, of sale of garments. As such no further disclosures are required
- 4 Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the present presentation.
- 5 The company has undertaken several cost cutting measures, to further cut down expenses and reduce losses. Company believes that it will be able to recover from losses in the next succeeding years once the market stabilises. Accordingly, the accompanying Company's financial statements have been prepared assuming that the Company will continue as a going concern which contemplates the realization of assets and the settlement of liabilities in the normal course of business.. Accordingly, the financial statement has been prepared on a going concern basis

- 6 The Board shall meet periodically to review the financial positions of the Company and overall market conditions and to take all such actions to correct such losses which has been faced by the

For and on behalf of the Board
Spice Islands Apparels Ltd.

Chairman & Directors
(Din No: 00196300)

Place : Mumbai
Date : 8th February,2023