



# SPICE ISLANDS APPARELS LTD.

(Govt. Recognised Export House)

Admin. Office: 125-A, Mittal Tower, 12th Floor, 210, Nariman Point, Mumbai 400 021. India

Tel.: +91 (22) 6740 0800, 2282 3128 Fax: +91 (22) 2282 6167 www.spiceislandsindia.com

CIN NO. : L17121MH1988PLC050197

UN-AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER ENDED 31 DECEMBER 2014							Amount in Lakhs
Sl. No.	PARTICULARS	Quarter ended 31.12.2014	Preceding Quarter ended 30.09.2014	Corresponding 3 months ended in previous year (October to December)	Year to date figures for the current period ended 31.12.2014	Year to date figures for the current period ended 31.12.2013	Year ended 31.03.2014
1	Net Sales/Income from operations (Net of Excise Duty)	572.07	564.39	457.88	1,585.31	1,141.14	1,617.41
2	<b>Expenditure</b>						
	a) Increase/decrease in stock in trade and WIP	11.40	(14.97)	(9.68)	21.05	(42.40)	(37.99)
	b) Consumption of Raw Materials/Packing Material	321.08	232.61	157.41	695.23	445.78	647.01
	c) Purchase of Stock in Trade	-	-	-	-	-	-
	d) Employee Cost	75.22	78.70	34.08	227.69	126.31	247.31
	e) Depreciation and amortisation expenses	6.31	6.01	5.42	18.19	16.71	26.43
	f) Other Expenditure	279.01	229.99	239.60	730.15	584.88	795.17
	<b>Total</b>	<b>693.02</b>	<b>533.95</b>	<b>416.82</b>	<b>1,682.29</b>	<b>1,139.28</b>	<b>1,675.92</b>
3	Profit from Operations before other income, Finance cost	(120.95)	32.44	21.96	(93.99)	7.86	(98.50)
4	Exceptional Items (1-2)	-	-	-	-	-	-
4	Other Income	151.48	29.24	21.75	194.89	57.68	123.01
5	Profit before Finance cost and Exceptional items (3+4)	30.53	61.68	42.81	98.90	65.54	64.51
6	Finance Cost	1.43	1.27	4.47	4.49	12.81	16.10
7	Profit after Interest but before Exceptional items	29.09	60.40	38.33	94.41	52.74	48.41
8	Exceptional items	-	-	-	-	8.93	-
9	Profit/Loss from ordinary activities Before Tax (7+8)	29.09	60.41	38.33	94.41	43.81	48.41
10	Tax Expenses	8.73	18.07	2.58	47.22	-	9.45
11	Net Profit/Loss from ordinary activities after tax	20.37	42.34	35.75	66.09	43.81	42.92
12	Extra ordinary items	-	-	-	-	-	-
13	Net Profit/Loss for the period	20.37	42.34	35.75	66.09	43.81	42.92
14	Paid-up Equity Share Capital	430.00	430.00	430.00	430.00	430.00	430.00
15	Reserves Excluding Revaluation Reserves	-	-	-	-	-	923.64
16	Earning Per Share(₹)	0.47	0.98	0.83	1.54	1.02	1.00
17	Public Shareholding						
	-Number Of Shares	1,585,202	1,585,202.00	1,585,202	1,585,202	1,585,202	1,585,202
	-Percentage Of Shareholding	36.87	36.87	36.86	36.87	36.86	36.87
18	Promoter & Promoter Group Shareholding						
	a) Pledged / Encumbered						
	-Number Of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	-Percentage of Shares (as a % of the total share capital of the company)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	b) Non encumbered						
	-Number Of Shares	2,714,798	2,714,798.00	2,714,798	2,714,798	2,714,798	2,714,798
	-Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00	100	100.00	100.00	100.00	100.00
	-Percentage of Shares (as a % of the total share capital of the company)	63.13	63.13	63.14	63.13	63.14	63.13

#### NOTES:

- The above results were reviewed by the Audit Committee and by the Board of Directors in their meeting held on 12th February, 2015
- Previous period's / year's figures have been regrouped wherever necessary, to make it comparable.
- Provision for Taxation includes provision for Current Tax, Deferred Tax.
- The Limited Review for the quarter as required under clause 91 of the listing agreement with the stock exchanges has been carried out by the Statutory Auditors of the Company.
- Status of investor grievances for the quarter ended 31st December 2014:

Pending as at 01-10-2014	Received during the quarter	Disposed during the quarter	Unresolved as at 31.12.2014
NIL	8	8	NIL

For Spice Islands Apparels Ltd.

UMESH KATRE  
(Chairman & Managing Director)  
Place : Mumbai  
Date: 12.02.2015





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CIN NO. : L17121MH1988PLC050197

SEGMENT RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014						
(₹ in Lakhs)						
S.No. Particulars	Quarter ended 31.12.2014	Preceding Quarter ended 30.09.2014	Corresponding 3 months ended in previous year (October to December)	Year to date figures for the current period ended 31.12.2014	Year to date figures for the previous year ended 31.12.2013	Previous Year ended 31-03-2014
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I. Segment Revenue (from external Customer)						
Garment	692.28	573.18	443.15	1,716.28	1,156.96	1,633.48
Finance	31.26	20.43	16.49	64.92	41.86	85.70
Total	723.54	593.63	459.63	1,781.20	1,198.82	1,739.18
II. Segment Result						
Garment	22.10	65.08	45.28	107.02	92.71	149.07
Finance	31.32	20.38	16.49	64.92	41.86	50.74
Total	53.41	85.47	61.77	171.99	134.57	199.81
a) Unallocable corporate expenses net of unallocable in	16.60	17.78	13.53	54.84	52.32	110.87
b) Interest expenses	1.43	1.28	4.47	4.49	12.81	16.10
c) Depreciation	6.31	6.02	5.42	18.19	16.71	24.43
d) Investment/Provision written off	-	-	-	-	-	-
e) Profit before tax	29.07	60.39	38.33	94.41	52.74	48.41
III. Capital Employed (segment assets - segment liabilities)						
Segment Assets						
Garment	1,006.54	1,014.07	835.46	1,006.54	835.46	1,143.26
Finance	641.92	631.56	671.00	641.92	671.00	328.71
Unallocable Assets	52.91	31.68	34.84	52.91	34.84	34.22
Total	1,701.36	1,677.31	1,541.30	1,701.36	1,541.30	1,506.19
IV. Segment Liabilities						
Garment	224.98	258.34	115.87	224.98	115.87	102.19
Finance	-	-	-	-	-	-
Unallocable Liabilities	28.32	19.60	15.74	28.32	15.74	50.37
Total	253.31	277.94	131.61	253.31	131.61	182.96
V. Other Information						
Capital Expenditure	11.18	9.47	0.41	25.44	19.91	27.77
Depreciation	6.31	6.02	5.42	18.19	16.71	24.43
Impairment Loss	-	-	-	-	-	-

For Spice Islands Apparels Limited.



Umesh Katre  
(Chairman & Managing Director)  
Place: Mumbai  
Dated: 12th February 2015



Regd. Office: Unit No. 3043-3048, 3rd Floor, Bhandup Industrial Estate, Pannalal Silk Mills Compound, L.R.S. Marg, Bhandup (West), Mumbai - 400 078.