

Spice Islands Apparels Limited

Regd. Office : Unit 3043-3048, 3Rd Fl, Bhandup Industrial Estate Pannalal Silk Mills Compd, L.B.S. Marg, Bhandup-W, Mumbai-400078
CIN:L17121MH1988PLC050197

Statement of UnAudited Financial Results For the Quarter Ended Dec 31, 2021 Prepared in compliance with the Indian Accounting Standards(Ind-AS)

(Rs in Lakhs)

Particulars	Quarter Ended				Nine Months Ended		Year Ended
	31.12.2021	31.12.2020	30.9.2021	30.6.2021	31.12.2021	31.12.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income							
Revenue from operations	91.39	123.53	60.08	35.57	187.04	454.37	660.36
Other Income	0.44	21.49	1.05	0.32	1.81	48.80	15.21
Total Income	91.84	145.02	61.13	35.89	188.86	503.17	675.57
2 Expenses							
Cost of materials consumed	55.12	84.05	57.82	13.46	126.40	269.42	390.43
Purchase of stock in trade							
Change in inventories of finished goods, stock in trade	21.70	3.55	-19.70	0.80	2.80	9.21	6.43
Employee benefit expenses	0.90	13.65	1.47	8.64	11.01	30.24	68.75
Finance costs	1.29	6.10	2.41	3.20	6.90	12.41	7.74
Depreciation and amortisation	1.54	3.85	0.54	6.24	8.32	23.30	29.90
Other Expenses	52.80	109.76	57.74	56.38	166.92	290.57	375.48
Total Expenses	133.35	220.96	100.28	88.72	322.35	635.15	878.73
Profit/(Loss) before exceptional items and Tax	-41.51	-75.94	-39.15	-52.83	-133.49	(131.98)	(203.16)
Exceptional Items-Others Gain/(Loss)							(14.67)
Profit/(Loss) before Tax	-41.51	-75.94	-39.15	-52.83	-133.49	(131.98)	(217.83)
Tax Expenses							
Deferred Taxes asset/(liability)		-1.30				2.01	
Profit/(Loss) for the period from Continuing operations	-41.51	-77.24	-39.15	-52.83	-133.49	-129.97	(217.82)
Other Comprehensive Income/(net of income tax)							
A Items that will not be reclassified to profit or loss							(0.49)
B Items that will be reclassified to profit or loss							(0.49)
Total other Comprehensive Income							
Total Comprehensive Income for the period	-41.51	-77.24	-39.15	-52.83	-133.49	(52.73)	(218.32)
Paid up Equity Share Capital (Face value ₹ 10 per share)	430.00	430.00	430.00	430.00	430.00	430.00	430.00
Earnings per share (Equity shares ,par value Rs.10/- each)							
Basic	(0.97)	(1.80)	(0.91)	(1.23)	(3.10)	(1.23)	(5.07)
Diluted	(0.97)	(1.80)	(0.91)	(1.23)	(3.10)	(1.23)	(5.07)

(Below notes are integral part of financials)

Notes to the Statement of Un Audited Financial results for the quarter and year ended Dec 31, 2021:

- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above Un Audited financial results have been reviewed by the Audit Committee of the board and subsequently approved by the Board Of Directors at its respective meetings held on 9th February, 2022. The results have been reviewed by the Statutory Auditor of the Company.
- Spice Island Apparel Limited (the Company) operates in a single business segments, of sale of garments. As such no further disclosures are required
- Previous period figures have been regrouped/rearranged wherever considered necessary to conform to the present presentation.
- Disruptions caused by Covid-19 continue to hamper recovery. However, the Management has considered the possible effects, if any, that may impact the carrying amounts of inventories, receivables, and intangibles. In making the assumptions and estimates relating to the uncertainties as at the date of Finalisation of Financial Results in relation to the recoverable amounts, and evaluated conditions prevailing as at the date of approval of these financial results
- The Board shall meet periodically to review the financial positions of the Company and overall market conditions and to take all such actions to correct such losses which has been faced by the Company due to the impact of COVID-19.

For and on behalf of the Board
Spice Islands Apparels Ltd.

[Signature]



Chairman & Directors
(Din No: 00196300)

Place : Mumbai
Date : 09th February, 2022